SELLER

July 31, 2022 1664-1666 Lauderdale Ave, Lakewood, OH 44107

Hello,

I Love your listing, based on the pictures and details presented in the description. I agree with your desire to only do showings once the property is under contract, to offer the least disturbance to your current tenants. I plan to do some light rehab/improvement including a garage out back. I'm excited to get your home under contract so I can see the home in person. I will like to offer you \$15,000 over asking price! Because I desire to keep a good amount of my assets liquid to use for the projects mentioned above. So I'm offering more to sweeten the deals and provide reassurance. And I understand FHA isn't the most ideal choice for most sellers. Hopefully this attached offer sounds reasonable to you! Either way, I would love to hear your thoughts.

I Look forward to working with you!



Sincerely,
Shawn Jones





OFFER TO PURCHASE REAL ESTATE AND ACCEPTANCE

This is a legally binding agreement. Consult with your independent legal counsel if you have questions of law.

| 1 | Shawn Jones | ("BUYE | ER") offers to buy 1664-1666 Laude | rdale Ave, Lake | ewood, OH 44107-3610 S |
|--|---|---|---|--|---|
| 2 | lakewood | , Ohio, (the "Propert | y"). Permanent Parcel No | | |
| 3 4 5 6 7 3 9 0 1 1 2 3 | rights, privileges electrical, heating and drapery fixtul attached carpeting dishwasher; vols; screen; logs; smart/wir battery back-up; | hich BUYER accepts in its "AS IS" PRESENT PH and easements, and all buildings and fixtures, inc. plumbing and bathroom fixtures; all window and do res; all landscaping, disposal, smoke detectors, or the following items shall also remain: satellite of vasher; dryer; radiator covers; window air corresponding lass doors; fireplace grates; curtains and displays doorsell system; smart or electronic developments of the provided system; smart or electronic developments. | cluding such of the following a por shades, blinds, awnings, so garage door opener(s) and an dish; ☑range and oven; ☑mic inditioner; ☑ central air cond taperies; ☑ ceiling fan(s); ☑ wo rices for HVAC systems; ☑ su | as are now creens, storny/all controcrowave; Litioning; cod burner ump pumps cankc | on the Property: all rm windows, curtain rols; all permanently kitchen refrigerator; gas grill; fireplace stove inserts; gas and/or sump pump |
| 4 5 | NOT included: | | | JC | 08/09/2022 |
| 6 7 8 | PRICE: BUYER s | hall pay the sum of s: | \$ <u>295,000</u> | | <u> </u> |
|) 1 2 3 4 | Escrow Agent, as Acceptance, as do | pearing trust account with the defined herein, within 4 days from the date of defined below, and credited against purchase price: or Automated Clearinghouse Transfer (ACH) | | | |
| 6 7 3 | payment to Escro Check payab | w Agent le to Escrow Agent | \$ <u>1,000</u> | | _ |
| ! ! | The parties hereb | ent to be deposited in escrow: y direct the Escrow Agent to notify the parties' n writing upon receipt of any escrow funds. | \$ <u>3.5%</u> | | _ |
| | _ | be obtained by BUYER: | \$ _. Remainder | | |
| | | AL, ☑ FHA, □VA, □CASH, □OTHER | | | |
| ;) | SELLER shall pay | towards BUYER'S closing costs | s, pre-paid items and/or points | through es | scrow at title transfer |
| 0 1 2 3 4 5 | AGREEMENT shathe earnest mone agents. | nis offer is conditioned upon BUYER making a days after Acceptance, as herein defined, a If, despite BUYER'S good faith effall be null and void. Upon signing of a mutual release to BUYER without any further liability of either | nd obtaining a written commit forts, that commitment is n ease by SELLER and BUYER party to the other or to the Es | tment for the ot timely the Escroscrow Ager | hat loan on or about obtained, then this bw Agent shall return nt, Brokers and their |
| 7 3 9) 1 2 3 | required by Ohio specifying disburs from the date the cinstructions or wri | event of a dispute between the parties regarding law to maintain such funds in its trust account untivement; or (b) a final court order that specifies to we earnest money was deposited with the Depository, tten notice that such legal action to resolve the diwith no further notice to Seller. | I its receipt of (a) written mutu hom the earnest money is to be the parties have not provided t | ual authoriz be awarded the Deposit | eation of both parties d. If within two years tory with such signed |
| | | | _ | | |

| 54 | CLOSING: All funds and documents necessary for the completion of this Agreement shall be placed in escrow with |
|------------|--|
| 55 | Infinity Title Agency |
| | title shall be transferred on or about \(\frac{\text{08/31/2022}}{\text{07/28/2022}}\) (the "Escrow Agent") on or before |
| 56 | 08/09/2022 |
| 57 58 | SELLER and BUYER hereby authorize and instruct Escrow Agent to send a copy of their fully executed Closing Disclosure and HUD-1 to the real estate brokerage(s) identified below promptly after title transfer. |
| 59 | ELECTRONIC DATA SECURITY: Because of electronic data security risks, the parties agree to exercise due care in protecting |
| 60 | their personal financial data, including independently confirming all communications or instructions, including requests for financial |
| 61 | information or transfer or deposit of funds, by directly contacting the party making such a request. BROKER, including its |
| 62 63 | employees and agents (the "Brokerage"), will never ask any party to wire funds or request personal financial data, including without limitation credit or debit card or bank account numbers. The parties hereby release the Brokerage from any and all claims, actions, |
| 64 | losses, or damages related to any electronic data security breach by a third party. |
| 65 | ,g,,,, |
| 66 | WALK THROUGH: BUYER shall be given an opportunity to walk through the Property on or about $\frac{3}{2}$ day(s) before title |
| 67 | transfer solely to verify that it is in the same or similar condition, absent normal wear and tear, that it was at the time of Acceptance. |
| 68 | BUYER acknowledges and agrees that no issues may be raised at the time of the walk-through with respect to any condition of |
| 69 70 | the Property that was in existence at the time of BUYER'S viewing or inspection of it. If the walk-through evidences a material adverse change in the Property's condition, BUYER shall promptly notify SELLER and Escrow Agent in writing. Thereafter, the |
| 70 71 | parties shall mutually agree in writing upon an amount to be either: (1) held in escrow from SELLER'S proceeds pending correction |
| 72 | of the material adverse change; or (2) credited to BUYER through escrow at the time of title transfer. |
| 73 | |
| 74 75 | POSSESSION: SELLER shall deliver possession and occupancy to BUYER on or before 6:00 p.m., 0 day(s) after |
| 75 | recording of the Deed or, whichever is later. BUYER agrees to transfer utilities commencing on |
| 76 | the date of possession. SELLER shall deliver possession of the Property in "broom clean" condition, with all trash and personal |
| 77 | property removed. |
| 78 70 | TITLE: SELLER shall convey a marketable title to BUYER by general warranty deed and/or fiduciary deed, if required, with release of dower, free and clear of all liens and encumbrances whatsoever, except (a) any mortgage assumed by BUYER; b) such |
| 79 80 | restrictions, conditions, easements (however created) and encroachments as do not materially adversely affect the use or value |
| 81 | of the Property; c) zoning ordinances, if any; and d) taxes and assessments, both general and special, not yet due and payable. |
| 82 | SELLER shall furnish an Owner's Fee Policy of Title Insurance from Infinity Title Agency in the amount |
| 83 | of the purchase price with cost of the insuring premium split equally between SELLER and BUYER. SELLER shall have thirty |
| 84 | (30) days after written notice to remove title defects. If unable to do so, BUYER may either a) accept title subject to each defect |
| 85 86 | without any reduction in the purchase price; or b) terminate this Agreement, in which case neither BUYER, SELLER nor any Broker or agents shall have any further liability to each other, and both BUYER and SELLER agree to sign a mutual release, |
| 87 | whereupon the Escrow Agent shall return the Earnest Money to BUYER. |
| 88 | mioreapon and Leanour Agent chair retain and Lamest money to Be 1214. |
| 89 | PRORATIONS: Tenant security deposits, if any, shall be credited to BUYER through escrow. Rents, if any, taxes and |
| 90 | assessments, and Homeowners Association fees and assessments, if any, shall be prorated by the Escrow Agent as of the date |
| 91 | of recording of the Deed. Taxes and assessments shall be prorated based upon the latest available tax duplicate. The parties are |
| 92 93 | advised to consult with the county auditor's office about the status of the Property taxes as the latest available tax duplicate may not accurately reflect the amount of taxes owed. The parties agree to adjust directly any changes in proration when the tax |
| 93 94 | duplicate for the calendar year of closing when it becomes available. If the Property is new construction and recently completed |
| 95 | or in the process of completion at the time of the Agreement, then the Escrow Agent shall make a good faith estimate of the taxes |
| 96 | to be owed on the value of the improved Property to the date of title transfer and reserve sufficient funds in escrow from SELLER'S |
| 97 | net proceeds to pay those taxes when they become due and payable after title transfer. The Escrow Agent is instructed to release |
| 98 | the balance of the funds on reserve once it receives notice from the county auditor that the taxes on the land and improvements |
| 99 | have been paid in full to the date of title transfer. The Escrow Agent shall withhold \$ 400 from SELLER to secure payment of final water and sewer charges, if any. The Escrow Agent is instructed to either pay said charges or verify SELLER'S payment |
| 100 101 | of said charges and remit any balance to SELLER. In the event the Property shall be deemed subject to any agricultural tax |
| 102 | recoupment (C.A.U.V.), BUYER SELLER agrees to pay the amount of such recoupment. |
| 103 104 | CHARGES/ESCROW INSTRUCTIONS This Agreement shall be used as escrow instructions subject to the Escrow Agent's |
| 104 | standard conditions of acceptance that are not inconsistent with this Agreement. SELLER shall pay the following costs through |
| 106 | escrow: a) real estate transfer tax; b) any amount required to discharge any mortgage, lien or encumbrance not assumed by |
| 107 | BUYER; c) title exam and one-half the cost of insuring premium for Owners Fee Policy of Title Insurance; d) prorations due |
| 108 | BUYER; e) Broker's commissions; f) one-half of the escrow; and g) other(unless |
| 109 110 | VA/FHA regulations prohibit payment of escrow fees by BUYER, in which case SELLER shall pay the entire escrow fee). SELLER |
| 111 | shall pay directly all utility charges to the date of title transfer or date of possession, whichever is later. Tenant security deposits, |
| 112 | if any, shall be credited in escrow to BUYER. |

Page **2** of **5**

113 114

| 115 116 117 118 119 | half the cost of insuring | ng premiums for Own ommission of one hur | ers Fee Policy of Title In | y VA/FHA regulations): a) one surance; c) all recording fees (\$195.00) to Keller Williams | for the deed a | and any mortgage; |
|---------------------------------|----------------------------------|---|-------------------------------|--|----------------------|-------------------------------------|
| 120 121 | BUYER acknowledge provided from | es the availability of a | ı limited home warranty at | with a deductible paid by BUY a cost of \$, | ER which and which s | will will not be hall be charged to |
| 122 | DSELLER DRIVE | R through ascrow at | title transfer. The partie | s acknowledge that the limited | home warra | nty does not cover |
| 123 | | | | ee from the warranty provider. | | Tity does not cover |
| 123 | pre-existing defects if | in the rioperty and the | at bloker may receive a r | ee nom the warranty provider. | | |
| | INSPECTION: This A | Narcoment chall be cu | phicat to the following inc | spection(s) by a licensed inspe | actor of BLIVE | ED'S choice within |
| 125 | | | | ein defined. BUYER agrees th | | |
| 126 | | | | | | |
| 127 | | | | and releases Broker and its a | genis irom a | iny and all liability |
| 128 | regarding the selection | on or retention of inspe | ector(s). | | | |
| 129 | If DIIVED door not | alast inapastions Di | IIVED ooknowledges th | at BUYER is acting against | tha advisa a | f DUVED'S agent |
| 130 131 | | | | provements may contain de | | |
| 132 | | | | value. The parties agree th | | |
| | | | | erty's condition. BUYER ack | | |
| 133 | | | | nd the public record, and ma | | |
| 134 | | | | ns required by any state, co | | |
| 135 136 | | | not replace the need for E | | unty, local go | overninent, and/or |
| | VAVELIA, Including the | e Frita appraisal, uo fi | tot replace the need for L | or EN inspections. | | |
| 137 | CHOICE | INSPECTION | | | EXPE | NCE |
| 138 139 | Yes No | INSPECTION | | | BUYER | SELLER |
| | _ | | | | | |
| 140 | | GENERAL HON | | | abla | |
| 141 | | SEPTIC SYSTE | EM days | | | |
| 142 | | | RIA AND FLOW RATE_ | days | | |
| 143 | | RADON 7 | days | | \checkmark | |
| 144 | | OTHER 10 | days | | $\overline{\square}$ | _ |
| 145 | | (Specify) | uays | | V. | |
| 146 | | | spection deemed necess | ary by general home inspection | n | |
| 147 | | | specific acomed necess | ary by general nome inspectio | <u> </u> | |
| 148 | WAIVER S | (initials) BUYF | FR hereby waives each | and every professional inspe | ction to which | h BUYFR has not |
| 149 | indicated "X:D9:DM EDA DA | 07/31/22 (IIIIIIIII) BUYER to | o perform any elected in | and every professional inspense respection shall be deemed a tion. | waiver of su | ch inspection and |
| 150 | absolute acceptance | of the Property by Bl | JYFR in its "AS IS" condi | tion | | on moposition and |
| 151 | | oo | 7.2.1 | | | |
| 152 | Within THREE (3) da | avs from the date of | the last completed ele- | cted inspection, BUYER sha | II ELECT one | e of the following |
| 153 | | | | Property "AS IS"; (b) accept the | | |
| 154 | | | | on report by a licensed inspect | | |
| 155 | | | | defects not previously disclos | | |
| 156 | | | | er receipt of the inspection | | - , |
| 157 | , | | | | | |
| 158 | If the Prope | erty is accepted in its | "AS IS" present physic | al condition, BUYER shall sig | n an Amend | ment to Purchase |
| 159 | | | | Agreement will proceed in ful | | |
| 160 | 7 tg: 00:110:11: 1 | romoving are mepocat | or commigencies and and | , , igreement will proceed in rai | riores and er | |
| 161 | If the Proper | rty is accepted subject | t to SELLER's renair of s | pecific defects, BUYER shall p | rovide SFLLF | R with a complete |
| 162 | | | | urchase Agreement identifying | | |
| 163 | | | | ER'S receipt of the written lis | | |
| 164 | | | | orrected at SELLER'S expens | | |
| 165 | | | | nis Agreement shall be deeme | | |
| 166 | | | | st Money to be returned to BU | | and the puritor |
| 167 | onali prompt | , o.g a mataan 1010a | additionizing the Eurile | zzono, to bo retained to bo | | |
| 168 | If BUYER el | lects to terminate this | Agreement based upon | newly discovered material late | ent defects in | the Property, then |

 If BUYER elects to terminate this Agreement based upon newly discovered material latent defects in the Property, then BUYER shall provide a copy of the written inspection report to SELLER upon SELLER'S request and the parties shall promptly sign a mutual release authorizing Earnest Money to be returned to BUYER.

The parties may mutually agree in writing to extend dates for inspections, repairs, or the deadline for any right to terminate the Agreement. SELLER shall provide reasonable access to the Property for BUYER to review repairs made by SELLER. Failure by BUYER to request to review SELLER'S repairs before title transfer shall be deemed a waiver by BUYER and BUYER'S acceptance of the Property "AS IS".

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| 180 | Yes | No | |
|-----|----------|---------------------|--|
| 181 | | abla | PEST/WOOD DESTROYING INSECTS: An inspection of all structures on the Property shall be made by a |
| 182 | profess | sional insp | ector or exterminating agency of ☐BUYER'S or ☐SELLER'S choice at ☐BUYER'S ☐SELLER'S expense and |
| 183 | | | itten report shall be made available to BUYER before closing. If such report shows existing infestation or damage |
| 184 | | | s or wood destroying insects, treatment of the condition shall be made by a licensed exterminating agency which |
| 185 | | | rtificate of guarantee for a period of at least one year in the case of termites and a certificate of guarantee for a |
| 186 | | | t sixty (60) days in the case of wood destroying insects. All repairs and treatment expense shall be paid by \Box |
| 187 | | | ER (unless FHA/VA regulations prohibit payment by BUYER, in which case SELLER shall pay the cost.) This |
| 188 | | | be terminated by the party paying for the repair and treatment if the cost exceeds \$1,500.00. |
| 189 | Ū | • | |
| 190 | Yes | No | |
| 191 | | abla | LEAD BASED PAINT: BUYER shall have the right to have a risk assessment or inspection of the Property by |
| 192 | | | ctor, for the presence of lead-based paint and/or lead based paint hazards at BUYER'S expense within ten (10) |
| 193 | | | tion of a binding AGREEMENT. See EPA pamphlet "Protect Your Family from Lead in Your Home" for |
| 194 | | | nation. In the event existing deficiencies or corrections are identified by the inspector in a written report, then |
| 195 | | | re the right to terminate the Agreement or request that SELLER repair the specific existing deficiencies noted on |
| 196 | | | ction report. In that event, BUYER agrees to immediately provide SELLER with a copy of the written inspection |
| 197 | and/or | risk asses | sment report. Upon receipt of the inspection report and BUYER'S request of repairs, SELLER will have the option |
| 198 | to eithe | er agree to | correct the deficiencies identified in the inspector's written report or decline to do any repairs. If SELLER elects |
| 199 | to corr | ect the de | ficiencies, SELLER agrees to provide to BUYER prior to Title Transfer with a certificate from a qualified risk |
| 200 | | | ector demonstrating that the deficiencies have been remedied. If SELLER declines to correct the deficiencies, |
| 201 | | | ct to terminate the Agreement or accept the Property in its "AS IS" condition. BUYER may remove this right of |
| 202 | inspec | tion at an <u>y</u> | time without SELLER'S consent. |
| 203 | | | |
| 204 | BUYER | R ☑ has | (BUYER'S initials) received a copy of the EPA pamphlet entitled "PROTECT YOUR FAMILY FROM |
| 205 | LEAD | IN YOUR | **OME' and a copy of the "DISCLOSURE ON LEAD-BASED PAINT AND/OR LEAD BASED PAINT HAZARDS." |
| 206 | | uu | tioup verifices. |
| 207 | BUYER | R 🗆 HAS | NOT (BUYER'S initials) received a copy of the EPA pamphlet entitled "PROTECT YOUR FAMILY |
| 208 | | | YOUR HOME" and a copy of the "DISCLOSURE ON LEAD-BASED PAINT AND/OR LEAD-BASED PAINT |
| 209 | | | osure form)." This offer is subject to the SELLER completing the disclosure form and BUYER'S review and |
| 210 | | | formation contained on the disclosure form within 3 days from receipt. |
| 211 | | | <u> </u> |
| 212 | | | |
| 213 | MEGA | N'S LAW: | : SELLER has provided BUYER with all written notices received from the local sheriff pursuant to Ohio's sex |
| 214 | offende | er notificat | ion law. BUYER acknowledges that such information may not be accurate or complete and agrees to inquire |
| 215 | | | local sheriff's office or the Ohio Attorney General's office about current sex offender registration and/or |
| 216 | notifica | itions. | |
| 217 | | | |
| 218 | | | PROPERTY: BUYER has examined the Property and agrees that the Property is being purchased in its "AS IS" |
| 219 | | | SICAL CONDITION, including any latent defects and defects disclosed by the SELLER on the State of Ohio |
| 220 | | | erty Disclosure Form. SELLER agrees to notify BUYER in writing of any additional disclosure items that arise |
| 221 | betwee | en the date | e o <u>f Acceptanc</u> e and the date of recording of the deed. |
| 222 | BUYER | R 🔲 HAS _ | (BUYER'S initials) received a copy of SELLER's Ohio Residential Property Disclosure Form prior |
| 223 | to sign | ing this off | er |
| 224 | | | |
| 225 | BUYER | RM HAS N | NOT <i>Sg</i> (BUYER'S initials) received a copy of the Ohio Residential Property Disclosure Form and |
| 226 | this off | er is subie | ect to Solver by Disclosure Form and BUYER'S review and approval it |
| 227 | within | 3 | ct to S 07/31/22 pmpleting the Ohio Residential Property Disclosure Form and BUYER'S review and approval it days from receipt. |
| 228 | - | | |
| 229 | SELLE | R shall pa | ly all costs for the repair of any gas line leak found between the street and foundation at the time of transfer of |
| 230 | | | R agrees to comply with any and all governmental point of sale laws and/or ordinances. SELLER will promptly |
| 231 | | | with copies of any notices received from government agencies to inspect or correct any current building code or |
| 232 | health | violations. | If applicable, BUYER and SELLER shall have5 days after receipt by BUYER of all notices to agree in |
| 233 | | | rty will be responsible for the correction of any building code or health violation(s). In the event BUYER and |
| 234 | SELLE | R cannot | agree in writing in that time period, this Agreement may be declared null and void by either party. |
| 235 | | | |
| 236 | | | IONS AND DISCLAIMERS: SELLER and BUYER warrant that SELLER has completed the Ohio Residential |
| 237 | | | ure with no assistance from any brokerage or agent(s) and has otherwise disclosed all known material conditions |
| 238 | | | e Property, including the land and structures. BUYER understands and agrees that the brokerage(s) and agents |
| 239 | | | rs or contractors; they are not qualified to inspect a property and do not verify or investigate SELLER'S |
| 240 | represe | entations a | and disclosures, including those made on SELLER'S Ohio Residential Property Disclosure. The parties hereby |

release the brokerage(s) and agents from any and all claims, actions, injuries or damages relating to this transaction, including

any misrepresentations or omissions of SELLER. BUYER agrees that BUYER has not relied on any verbal or written

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improvements, fitness, use, value, or condition, MLS information, square footage, zoning, lot size, mold, structure, soils, homeowners' fees, public and private assessments, utilities, taxes, or special assessments. BUYER shall rely on BUYER's own investigation and BUYER'S licensed inspectors as to the Property, including its suitability for BUYER'S intended use.

DAMAGE: If improvements to the Property are destroyed or damaged in excess of ten percent (10%) of the purchase price prior to title transfer, then BUYER may either accept the insurance proceeds for said damage and complete this transaction or terminate this Agreement and receive the return of all deposits made. If such damage is less than ten percent of the purchase price, then SELLER shall restore the Property to its prior condition.

BINDING AGREEMENT: For purposes of this Agreement, "Days" shall be defined as calendar days. "Acceptance" shall occur when the latter of the parties signs this Agreement without making material change and then delivers either written or verbal notice of such signatures to the other party or the other party's agent. Upon Acceptance, this offer and all attachments and addenda, shall become an Agreement binding on BUYER and SELLER, their heirs, executors, administrators, and assigns. This Agreement shall be made part of or be used as the escrow instructions and shall be subject to the Escrow Agent's standard conditions of escrow not inconsistent herewith. The terms, covenants, conditions, and provisions of this Agreement to be performed by SELLER shall survive delivery and recording of the Deed.

| | | conditions in the attached addenda | • | · |
|---------------------|---|--|--------------------------|------------------------------------|
| | | Addendum Home Inspection Notice | | |
| | • • | ☐House Sale Concurrency Addendu | m ∟ Lead Based Pa | int Addendum LI Price Escal |
| Addendum 🗹 Oth | | | | are made |
| of this Agreement. | The terms and cor | nditions of any addenda supersede | any conflicting ter | ms of the Agreement. |
| Shawn Jones | dotloop verified 07/31/22 8:09 PM EDT 252U-VSTW-1P1D-TO06 | | | |
| (BUYER) | Date | (ADDRESS AND ZIP CODE) | | (E-MAIL ADDRESS) |
| Shawn Jones | dotloop verified 07/31/22 8:09 PM ED AJLT-0ANS-0B74-BCP | T R | | |
| (BUYER) | Date | (TELEPHONE) | | (E-MAIL ADDRESS) |
| | | | | |
| | • | above offer and irrevocably instructs th | | |
| | | greement, if applicable Per Listing Agr | reement (P.L.A. | %) of the purchase |
| to Broker at (ad | dress) | | | |
| \$ 3% of 1st \$10 | 0k, 2% thereafter | (3/2 | 2 %) | of the purchase price to K |
| Williams Elevate, o | cooperating broker, | at 18318 Pearl Road, Strongsville, Oh | io 44136 . | |
| - | | | | |
| | | 09/2022 | | |
| (SELLER) | Date | (ADDRESS AND ZIP CODE) | | (E-MAIL ADDRESS) |
| | | _ | | |
| | | | | |
| (SELLER) | Date | (TELEPHONE) | | (E-MAIL ADDRESS) |
| | | , | | , |
| | | | | |
| The following infor | mation is provided to | or the Escrow Agent's and Multiple Lis | sting Services' use. | |
| Multiple Listing I | nformation | | | |
| Christopher Ka | | | 2011003065 | |
| chiristopher Rag | y101 | | | |
| (Listing agent nam | ie) | e-mail address | (Listing agent I | license #) |
| Realty Trust Se | rvices, LLC | | 9165 | |
| Listing broker nar | ne) | <u> </u> | (Listing broker | office #) |
| Joy Larson | , | jfivehomes@gmail.com | 2015000804 | |
| (Selling agent nam | ne) | e-mail address | (Selling agent | license #) |
| | | | | |
| | levate 2005016347 | | 2717 | (C. 11) |
| (Selling broker nar | ne) | | (Selling broker | office #) |



Realty Trust CONSUMER GUIDE TO Services AGENCY RELATIONSHIPS

We are pleased you have selected **Realty Trust Services** to help you with your real estate needs. Whether you are selling, buying or leasing real estate, **Realty Trust Services** can provide you with expertise and assistance. Because this may be the largest financial transaction you will enter into, it is important to understand the role of the agents and brokers with whom you are working. Below is some information that explains the various services that agents can offer and their options for working with you:

Representing the Sellers

Most sellers of real estate choose to list their home for sale with a real estate brokerage. When they do so, they sign a listing agreement that authorizes the brokerage and the listing agent to represent their interests. As the seller's agent, the brokerage and listing agent must: follow the seller's lawful instructions, be loyal to the seller, promote the seller's best interests, disclose material facts to the seller, maintain confidential information, act with reasonable skill and care, and account for any money they handle in the transaction. In rare circumstances, a listing broker may offer "subagency" to other brokerages, which would also represent the seller's interests and owe the seller these same duties.

Representing Buyers

When purchasing real estate, buyers usually choose to work with a real estate agent as well. Often the buyers want to be represented in the transaction. When they do so, they sign an agency agreement that authorizes the brokerage and the buyer's agent to represent their interests. This is referred to as buyer's agency. A brokerage and agent that agree to represent a buyer's interest in a transaction must: follow the buyer's lawful instructions, be loyal to the buyer, promote the buyer's best interests, disclose material facts to the buyer, maintain confidential information, and account for any money they handle in the transaction.

Dual Agency

Occasionally, the same agent and brokerage that represent the seller also represent the buyer. This is referred to as dual agency. When a brokerage and its agents become "dual agents," they must maintain a neutral position between the buyer and the seller. They may not advocate the position of one client over the best interests of the other client, or disclose any personal or confidential information to the other party without written consent.

Representing Both the Buyer & Seller

On occasion, the buyer and seller will each be represented by two different agents from the same brokerage. In this case, the agents may each represent the best interest of their respective clients. Or, depending on company policy, the agents may both act as dual agents and remain neutral in the transaction. When either of the above occurs, the brokerage will be considered a dual agent. As a dual agent, the brokerage and its managers will maintain a neutral position and cannot advocate for the position of one client over another. The brokerage will also protect the confidentiality of all parties.

For more information on agency law in Ohio, contact the Ohio Division of Real Estate & Professional Licensing at (614) 466-4100, or online at www.com.ohio.gov/real.

Working With Realty Trust Services- Our Policy On Agency

Realty Trust Services does offer representation to both buyers and sellers. Therefore, the potential exists for one agent to represent a buyer who wishes to purchase property listed with another agent in our company. If this occurs, each agent will represent their own client, but Realty Trust Services and its managers will act as a dual agent. This means the brokerage and its managers will maintain a neutral position and not take any actions that will favor one side over the other. Realty Trust Services will still supervise both agents to assure that their respective clients are being fully represented and will protect the parties' confidential information.

In the event that both the buyer and seller are represented by the same agent, the agent and **Realty Trust Services** will act as a dual agent but only if both parties agree. As a dual agent, they will treat both parties honestly, prepare

and present offers at the direction of the parties, and help the parties fulfill the terms of any contract. They will not, however, disclose any confidential information that would place one party at an advantage over the other or advocate or negotiate to the detriment of either party.

If dual agency occurs, you will be asked to consent to that in writing. If you do not agree to your agent acting as a dual agent, you can ask that another agent in our company be assigned to represent you, you can seek representation from another brokerage or you choose to be unrepresented by an agent.

As a buyer, you may also choose to represent yourself on properties **Realty Trust Services** has listed. In that instance, **Realty Trust Services** will represent the seller and you would represent your own best interests. Because the listing agent has a duty of full disclosure to the seller, you should not share any information with the listing agent that you would not want the seller to know.

Working With Other Brokerages

When **Realty Trust Services** lists property for sale, it also cooperates with, and offers compensation to, other brokerages that represent buyers. **Realty Trust Services** does reserve the right, in some instances, to vary the compensation it offers to other brokerages. As a seller, you should understand that just because **Realty Trust Services** shares a fee with a brokerage representing the buyer, it does not mean that you will be represented by that brokerage. Instead, that company will be looking out for the buyer and **Realty Trust Services** will be representing your interests. When acting as a buyer's agent, **Realty Trust Services** also accepts compensation offered by the listing broker. If the property is not listed with any broker, or the listing broker does not offer compensation, we will attempt to negotiate for a seller-paid fee.

Fair Housing Statement

It is illegal, pursuant to the Ohio Fair Housing Law, division (H) of Section 4112.02 of the Revised Code and the Federal Fair Housing Law, 42 U.S.C.A. 3601, to refuse to sell, transfer, assign, rent, lease, sublease or finance housing accommodations, refuse to negotiate for the sale or rental of housing accommodations, or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status as defined in Section 4112.01 of the Revised Code, ancestry, military status as defined in that section, disability as defined in that section, or national origin or to so discriminate in advertising the sale or rental of housing, in the financing of housing, or in the provision of real estate brokerage services. It is also illegal, for profit, to induce or attempt to induce a person to sell or rent a dwelling by representations regarding the entry into the neighborhood of a person or persons belonging to one of the protected classes. (Effective: 3/25/08)

We hope you find this information to be helpful to you as you begin your real estate transaction. When you are ready to enter into a transaction, you will be given an Agency Disclosure Statement that specifically identifies the role of the agents and brokerages. Please ask questions if there is anything you do not understand. If you want to see the Realty Trust Services complete Agency Policy or have further questions feel free to call our broker Andrew W Morris at 440-427-0123.

Because it is important that you have this information, Ohio law requires that we ask you to sign below to acknowledge receipt of this pamphlet. Your signature will not obligate you to work with our company if you do not choose to do so.

| Joshua D. Co | erreta | | |
|--------------|----------------|-----------|----------------|
| Name | (Please Print) | Name | (Please Print) |
| ø\× | 07/30/2022 | | |
| Signature | Date | Signature | Date |

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards

Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

| for possible lead-based paint hazards is recommended prior to purchase. | | | | |
|--|--|--|--|--|
| Property Address:1664 lauderdale Lakewood Ohio 44107 | | | | |
| Seller's Disclosure | | | | |
| (a) Presence of lead-based paint and/or lead-based paint hazards (check (i) or (ii) below): | | | | |
| (i) Known lead-based paint and/or lead-based paint hazards are present in the housing (explain). | | | | |
| (ii) Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing. | | | | |
| (b) Records and reports available to the seller (check (i) or (ii) below): | | | | |
| (i) Seller has provided the purchaser with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below). | | | | |
| (ii) Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing. | | | | |
| Purd Acknowledgment | | | | |
| (c) Purchaser has received copies of all information listed above. | | | | |
| Purchaser has received the pamphlet Protect Your Family from Lead in Your Home. | | | | |
| (e) Puramaser has (check (i) or (ii) below): | | | | |
| (i) received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or | | | | |
| waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards. | | | | |
| Agent's Acknowledgment | | | | |
| (f) CK Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852(d) and is aware of his/her responsibility to ensure compliance. | | | | |
| Certification of Accuracy | | | | |
| The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate. | | | | |
| Joshua D. Cerreta 7/30/2022 07/30/202 | | | | |
| Shawn Jones dottoop verified O7/31/22 8:09 PM EDT 2QN2-YJG5-NNXT-UQQF | | | | |
| Purchaser Date T/30/2022 Goy Larson O7/31/22.759 PM EDT POPPH-HOIS-OPMC-NEB | | | | |
| Agent Date PGPM-H0JS-OPMC-NEI8 Date | | | | |



STATE OF OHIO

DEPARTMENT OF COMMERCE

Owner does not live in home

RESIDENTIAL PROPERTY DISCLOSURE FORM

Purpose of Disclosure Form: This is a statement of certain conditions and information concerning the property actually known by the owner. An owner may or may not have lived at the property and unless the potential purchaser is informed in writing, the owner has no more information about the property than could be obtained by a careful inspection of the property by a potential purchaser. Unless the potential purchaser is otherwise informed, the owner has not conducted any inspection of generally inaccessible areas of the property. This form is required by Ohio Revised Code Section 5302.30.

THIS FORM IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR BY ANY AGENT OR SUBAGENT REPRESENTING THE OWNER. THIS FORM IS NOT A SUBSTITUTE FOR ANY INSPECTIONS. POTENTIAL PURCHASERS ARE ENCOURAGED TO OBTAIN THEIR OWN PROFESSIONAL INSPECTION(S).

Owner's Statement: The statements contained in this form are made by the owner and are not the statements of the owner's agent or subagent. The statements contained in this form are provided by the owner only to potential purchasers in a transfer made by the owner. The statements are not for purchasers in any subsequent transfers. The information contained in this disclosure form does not limit the obligation of the owner to disclose an item of information that is required by any other statute or law to be disclosed in the transfer of residential real estate.

OWNER INSTRUCTIONS

Instructions to Owner: (1) Answer ALL questions. (2) Report known conditions affecting the property. (3) Attach additional pages with your signature if additional space is needed. (4) Complete this form yourself. (5) If some items do not apply to your property, write NA (not applicable). If the item to be disclosed is not within your actual knowledge, indicate Unknown.

| Owner's Initials | JC | Date 7/30/2022 | | Purchaser's Initials | Date |
|------------------|----|----------------|---------------|---|------|
| Owner's Initials | | Date | | Purchaser's Initials | Date |
| | | | (Page 1 of 5) | 140000000000000000000000000000000000000 | |

166 lauderdale Lakewood Ohio 44107



STATE OF OHIO DEPARTMENT OF COMMERCE

<u>2013</u>

| TENT OF CO | |
|---|---|
| RESIDENTIAL PROPER | RTY DISCLOSURE FORM |
| Pursuant to section 5302.30 of the Revised Code and rule 1301:5-6 | 1-10 of the Administrative Code. |
| TO BE COMPLETED BY OWNER (Please Print) | |
| Property Address: 1664 lauderdale Lakewood Ohio | 44107 |
| Owners Name(s): Joshua D. Cerreta | |
| Date: | |
| Owner \square is \boxtimes is not occupying the property. If owner is occupy If owner is not occupy | ing the property, since what date: Never |
| THE FOLLOWING STATEMENTS OF THE OWNER | ARE BASED ON OWNER'S ACTUAL KNOWLEDGE |
| A) WATER SUPPLY: The source of water supply to the propert | y is (check appropriate boxes): |
| Public Water Service Holding Tan | |
| Private Water Service Cistern | Other |
| Private Well Spring | |
| ☐ Shared Well ☐ Pond | |
| Do you know of any current leaks, backups or other material proble No If "Yes", please describe and indicate any repairs completed. Is the quantity of water sufficient for your household use? (NOTE: | (but not longer than the past 5 years): |
| is the qualitity of water sufficient for your nousehold use: (NOTE. | water usage will vary from household to household) 1 res 1 No |
| B) SEWER SYSTEM: The nature of the sanitary sewer system s | ervicing the property is (check appropriate boxes): |
| Private Sewer | r Septic Tank |
| ☐ Leach Field ☐ Aeration Tan ☐ Unknown ☐ Other | |
| Unknown Other If not a public or private sewer, date of last inspection: | Inspected By: |
| Do you know of any previous or current leaks, backups or other refers No If "Yes", please describe and indicate any repairs | naterial problems with the sewer system servicing the property? completed (but not longer than the past 5 years): |
| Information on the operation and maintenance of the type of se department of health or the board of health of the health distric | |
| C) ROOF: Do you know of any previous or current leaks or oth If "Yes", please describe and indicate any repairs completed (but no | |
| D) WATER INTRUSION: Do you know of any previous or cur defects to the property, including but not limited to any area below If "Yes", please describe and indicate any repairs completed: | |
| Oruman's Initials IC Data 7/30/2022 | D. J. V. V. V. |
| Owner's Initials JC Date 7/30/2022 Owner's Initials Date | Purchaser's Initials Date Purchaser's Initials Date |
| (Page | 2 of 5) |

| Property Address1664 lauderdale Lakewood Ohio 44107 | | | | |
|--|--|--|--|--|
| Do you know of any water or moisture related damage to floors, walls or ceilings as a result of flooding; moisture seepage; moisture condensation; ice damming; sewer overflow/backup; or leaking pipes, plumbing fixtures, or appliances? Yes No If "Yes", please describe and indicate any repairs completed: | | | | |
| Have you ever had the property inspected for mold by a qualified inspector? If "Yes", please describe and indicate whether you have an inspection report and | Yes No d any remediation undertaken: | | | |
| Purchaser is advised that every home contains mold. Some people are morthis issue, purchaser is encouraged to have a mold inspection done by a qua | e sensitive to mold than others. If concerned about lified inspector. | | | |
| E) STRUCTURAL COMPONENTS (FOUNDATION, BASEMENT/CRAW EXTERIOR WALLS): Do you know of any previous or current movement, than visible minor cracks or blemishes) or other material problems with the foun interior/exterior walls? Yes No If "Yes", please describe and indicate any repairs, alterations problem identified (but not longer than the past 5 years): | shifting, deterioration, material cracks/settling (other dation, basement/crawl space, floors, or s or modifications to control the cause or effect of any | | | |
| Do you know of any previous or current fire or smoke damage to the property? If "Yes", please describe and indicate any repairs completed: | ? Yes No | | | |
| F) WOOD DESTROYING INSECTS/TERMITES: Do you know of any proinsects/termites in or on the property or any existing damage to the property caus If "Yes", please describe and indicate any inspection or treatment (but not longer | sed by wood destroying insects/termites? Yes No | | | |
| G) MECHANICAL SYSTEMS: Do you know of any previous or current prediction in the previous of current predictions of the previous of the prev | rk N/A (Not Applicable). YES NO N/A er Iftener leased? Item System leased? Item Sy | | | |
| H) PRESENCE OF HAZARDOUS MATERIALS: Do you know of the previdentified hazardous materials on the property? Yes No Yes No Yes No Yes No Yes No | Unknown | | | |
| Owner's Initials JC Date 7/30/2022 Owner's Initials Date Date | Purchaser's Initials Date Purchaser's Initials Date | | | |

(Page 3 of 5)

| Property Address 1664 lauderdale Lakewood Ohio 44107 |
|---|
| I) UNDERGROUND STORAGE TANKS/WELLS: Do you know of any underground storage tanks (existing or removed), oil or natural gas wells (plugged or unplugged), or abandoned water wells on the property? Yes No If "Yes", please describe: |
| Do you know of any oil, gas, or other mineral right leases on the property? Yes No |
| Purchaser should exercise whatever due diligence purchaser deems necessary with respect to oil, gas, and other mineral right Information may be obtained from records contained within the recorder's office in the county where the property is located. |
| J) FLOOD PLAIN/LAKE ERIE COASTAL EROSION AREA: Is the property located in a designated flood plain? Is the property or any portion of the property included in a Lake Erie Coastal Erosion Area? Unknown |
| K) DRAINAGE/EROSION: Do you know of any previous or current flooding, drainage, settling or grading or erosion problems affecting the property? Yes No If "Yes", please describe and indicate any repairs, modifications or alterations to the property or other attempts to control any problems (but not longer than the past 5 years): |
| L) ZONING/CODE VIOLATIONS/ASSESSMENTS/HOMEOWNERS' ASSOCIATION: Do you know of any violations of building or housing codes, zoning ordinances affecting the property or any nonconforming uses of the property? Yes No If "Yes", please describe: |
| Is the structure on the property designated by any governmental authority as a historic building or as being located in an historic district? (NOTE: such designation may limit changes or improvements that may be made to the property). Yes No If "Yes", please describe: |
| Do you know of any recent or proposed assessments, fees or abatements, which could affect the property? Yes No If "Yes", please describe: |
| List any assessments paid in full (date/amount) List any current assessments:monthly fee Length of payment (years months) |
| Do you know of any recent or proposed rules or regulations of, or the payment of any fees or charges associated with this property, including but not limited to a Community Association, SID, CID, LID, etc. Yes No If "Yes", please describe (amount) |
| M) BOUNDARY LINES/ENCROACHMENTS/SHARED DRIVEWAY/PARTY WALLS: Do you know of any of the |
| following conditions affecting the property? Yes No Yes No |
| 1) Boundary Agreement 2) Boundary Dispute 3) Recent Boundary Change 4) Shared Driveway 5) Party Walls 6) Encroachments From or on Adjacent Property If the answer to any of the above questions is "Yes", please describe: |
| N) OTHER KNOWN MATERIAL DEFECTS: The following are other known material defects in or on the property: |
| For purposes of this section, material defects would include any non-observable physical condition existing on the property that could be dangerous to anyone occupying the property or any non-observable physical condition that could inhibit a person's use of the property. |
| Owner's Initials |

(Page 4 of 5)

| op signature verification: dtlp.us/seaX-E9by-RGs0 | | | | |
|--|---|--|--|--|
| 1664 lauderdale Lakewood Ohio 44107 | | | | |
| Property Address | | | | |
| CERTIFICATION OF OWNER | | | | |
| Owner certifies that the statements contained in this form are made in good faith and based on his/her actual knowledge as of the date signed by the Owner. Owner is advised that the information contained in this disclosure form does not limit the obligation of the owner to disclose an item of information that is required by any other statute or law or that may exist to preclude fraud, either by misrepresentation, concealment or nondisclosure in a transaction involving the transfer of residential real estate. | | | | |
| OWNER: Joshua D. Cerreta DATE: | | | | |
| al. | 30/2022 | | | |
| | | | | |
| RECEIPT AND ACKNOWLEDGEMENT OF POTEN | TIAL PURCHASERS | | | |
| Potential purchasers are advised that the owner has no obligation to update this form but may do so according to Revised Code Section 5302.30(G). Pursuant to Ohio Revised Code Section 5302.30(K), if this form is not provided to you prior to the time you enter into a purchase contract for the property, you may rescind the purchase contract by delivering a signed and dated document of rescission to Owner or Owner's agent, provided the document of rescission is delivered <u>prior</u> to all three of the following dates: 1) the date of closing; 2) 30 days after the Owner accepted your offer; and 3) within 3 business days following your receipt or your agent's receipt of this form or an amendment of this form. | | | | |
| Owner makes no representations with respect to any offsite conditions. Purchaser purchaser deems necessary with respect to offsite issues that may affect purchaser's dec | should exercise whatever due diligence cision to purchase the property. | | | |
| Purchaser should exercise whatever due diligence purchaser deems necessary with respect to Ohio's Sex Offender Registration and Notification Law (commonly referred to as "Megan's Law"). This law requires the local Sheriff to provide written notice to neighbors if a sex offender resides or intends to reside in the area. The notice provided by the Sheriff is a public record and is open to inspection under Ohio's Public Records Law. If concerned about this issue, purchaser assumes responsibility to obtain information from the Sheriff's office regarding the notices they have provided pursuant to Megan's Law. | | | | |
| Purchaser should exercise whatever due diligence purchaser deems necessary with result concerned about this issue, purchaser assumes responsibility to obtain information Resources. The Department maintains an online map of known abandoned unwww.dnr.state.oh.us. | from the Ohio Department of Natural | | | |
| I/WE ACKNOWLEDGE RECEIPT OF A COPY OF THIS DISCLOSURE FORM | M AND UNDERSTAND THAT THE | | | |

STATEMENTS ARE MADE BASED ON THE OWNERS ACTUAL KNOWLEDGE AS OF THE DATE SIGNED BY THE OWNER.

My/Our Signature below does not constitute approval of any disclosed condition as represented herein by the owner.

| PURCHASER: | DATE: |
|------------|-------|
| PURCHASER: | DATE: |

(Page 5 of 5)



AGENCY DISCLOSURE STATEMENT

The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.)

| Prop | erty Address: 1664-1666 Lauderdale Ave, Lakewood, OH 44107-3610 S | |
|--|--|--|
| Buye | er(s): Shawn Jones | |
| Selle | or(s): Joshua cerreta | |
| | I. TRANSACTION INVOLVING TWO AGENTS IN TWO I | DIFFERENT BROKERAGES |
| The | buyer will be represented by Andy Svoboda/Joy Larson AGENT(S) | , and Keller Williams Elevate |
| The seller will be represented by Christopher Kaylor AGENT(S) | | $\phantom{aaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaa$ |
| | II. TRANSACTION INVOLVING TWO AGENTS IN TI to agents in the real estate brokerage esent both the buyer and the seller, check the following relationship that will app | |
| | Agent(s) Agent(s) involved in the transaction, the principal broker and managers will be "dual age form. As dual agents they will maintain a neutral position in the transaction and information. | work(s) for the buyer and work(s) for the seller. Unless personally nts," which is further explained on the back of this |
| , | Every agent in the brokerage represents every "client" of the brokerage. Theref and will be working for both the buyer and on the back of this form. As dual agents they will maintain a neutral position in confidential information. Unless indicated below, neither the agent(s) nor the b has a personal, family or business relationship with either the buyer or seller. <i>If</i> | seller as "dual agents." Dual agency is explained the transaction and they will protect all parties' rokerage acting as a dual agent in this transaction |
| Agei | III. TRANSACTION INVOLVING ONLY ONE REA | AL ESTATE AGENT will |
| : | be "dual agents" representing both parties in this transaction in a neutral capacity. Dual agency is further explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Unless indicated below, neither the agent(s) nor the brokerage acting as a dual agent in this transaction has a personal, family or business relationship with either the buyer or seller. <i>If such a relationship does exist, explain</i> : | |
| | represent only the (<i>check one</i>) seller or buyer in this transaction as a client. The other party is not represented and agrees to represent his/her own best interest. Any information provided the agent may be disclosed to the agent's client. | |
| | CONSENT | |
| | I (we) consent to the above relationships as we enter into this real estate transac (we) acknowledge reading the information regarding dual agency explained on | |
| | Shawn Jones dottop verified 07/11/2 599 PM EDT 3819N-08177-GHZ-VZLR | 08/09/2022 |
| | BUYER/IENANI DATE SELLER/LANDLO | IRD DATE |

DUAL AGENCY

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties;
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law;
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

Compensation: Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

Management Level Licensees: Generally, the principal broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the principal broker and manager are dual agents. There are two exceptions to this. The first is where the principal broker or manager is personally representing one of the parties. The second is where the principal broker or manager is selling or buying his own real estate. These exceptions only apply if there is another principal broker or manager to supervise the other agent involved in the transaction.

Responsibilities of the Parties: The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

Consent: By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to: attorney or to:

Ohio Department of Commerce Division of Real Estate & Professional Licensing 77 S. High Street, 20th Floor Columbus, OH 43215-6133 (614) 466-4100

Page 2 of 2 Effective 02/10/19