

PURCHASE AGREEMENT OFFER, RECEIPT AND ACCEPTANCE

			offers to buy the
PROPERTY located at 2418	Broadview Rd,		I I
		, Ohio, Zip44	109
Permanent Parcel No. 009-1			
	i and the second of the second	-	
The property, which BUYER accepturement rights, privileges and now on the property: all electric awnings, screens, storm windown control unit, smoke detectors, go The following items shall also redishwasher; washer; drygrill; fireplace tools; screen wood burner stove inserts; washer; w	d easements, and all buildin al, heating, plumbing and ba vs, curtain and drapery fixtu arage door opener(s) and main: satellite dish; r er; radiator covers; win t; glass doors and grat	gs and fixtures, including athroom fixtures; all windo res; all landscaping, dispute controls; all permange and oven; all microw dow air conditioner; all cee; all existing window to	such of the following as ar ow and door shades, blinds osal, TV antenna, rotor an nanently attached carpeting wave; □ kitchen refrigerato entral air conditioning; □ ga treatments; □ ceiling fan(s
		The state of the s	
SECONDARY OFFER This Diprimary offer upon BUYER's (date).	receipt of a signed copy BUYER shall have the right	er. This secondary offer, of the release of the reto terminate this secondary	orimary offer on or befor ary offer at any time prior t
SECONDARY OFFER This D primary offer upon BUYER's	is (a) is not a secondary officeceipt of a signed copy BUYER shall have the right the release of the primary deposit earnest money within an of \$	er. This secondary offer, of the release of the particle to terminate this secondary offer by delivering written four (4) days of becoming 60,000.00 61,000	orimary offer on or before any offer at any time prior to notice to the SELLER or the primary offer. NS NS
SECONDARY OFFER This D primary offer upon BUYER's	is 12 is not a secondary officeceipt of a signed copy BUYER shall have the right the release of the primary deposit earnest money within m of \$	er. This secondary offer, of the release of the particle to terminate this secondary offer by delivering written four (4) days of becoming 60,000.00 61,000	orimary offer on or befor ary offer at any time prior t notice to the SELLER or th g the primary offer.
SECONDARY OFFER This D primary offer upon BUYER's	is 12 is not a secondary officeceipt of a signed copy BUYER shall have the right the release of the primary of	er. This secondary offer, of the release of the particle to terminate this secondary offer by delivering written four (4) days of becoming 60,000.00 61,000	orimary offer on or befor ary offer at any time prior to notice to the SELLER or the primary offer. NS 12/29/22 3:29 PM EST dottoop verified 12/29/2
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SECONDARY OFFER This D primary offer upon BUYER's	is 1 is not a secondary officeceipt of a signed copy BUYER shall have the right the release of the primary deposit earnest money within m of \$ ill be deposited in a nontand credited against \$ immediately upon the REEMENT, as defined the primary of	er. This secondary offer, of the release of the particle to terminate this secondary offer by delivering written four (4) days of becoming 60,000.00 61,000	orimary offer on or befor ary offer at any time prior to notice to the SELLER or the the primary offer. NS 12/29/22 NS NS 12/29/2

43 44 45 46	NOTE: In the event of a dispute between SELLER and BUYER over the return or forfeiture of earnest money held in escrow by a Broker, the Broker is required by state law to retain said funds in the Broker's trust or escrow account until a written release from the parties consenting to its disposition has been obtained or until disbursement is ordered by a court of competent jurisdiction.
47 48 49	CLOSING All funds and documents necessary for the completion of this transaction shall be placed in escrow with the lending institution or escrow company on or before <u>Jan. 10, 2023</u> , and title shall be transferred on or about <u>Jan. 10, 2023</u> .
50 51 52 53 54	POSSESSION SELLER shall deliver possession to BUYER on
55 56 57 58 59 60 61 62 63 64 65 66 67	TITLE SELLER shall convey a marketable title to BUYER by general warranty deed and/or fiduciary deed, if required, with dower rights released, free and clear of all liens and encumbrances whatsoever, except a) any mortgage assumed by BUYER, b) such restrictions, conditions, easements (however created) and encroachments as do not materially adversely affect the use or value of the property, c) zoning ordinances, if any, and d) taxes and assessments, both general and special, not yet due and payable. SELLER shall furnish an Owner's Fee Policy of Title Insurance from Lake County Title (title company – if BUYER has a preference) in the amount of the purchase price with cost of the insuring premium split equally between SELLER and BUYER. If the property is torrenized, SELLER shall furnish an Owner's Duplicate Certificate of Title, and a United States Court Search and Tax Search. SELLER shall have thirty (30) days after notice to remove title defects. If unable to do so, BUYER may either a) accept Title subject to each defect without any reduction in the purchase price or b) terminate this AGREEMENT, in which case neither BUYER, SELLER nor any REALTOR(S)® shall have any further liability to each other, and both BUYER and SELLER agree to sign a mutual release, whereupon the Broker shall return the earnest money to BUYER.
68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84	PRORATIONS General taxes, annual maintenance fees, subdivision charges, special assessments, city and county charges and tenant's rents shall be prorated as of the date of the title transfer. Taxes and assessments shall be prorated based upon the latest available tax duplicate. However, if the tax duplicate is not yet available or the improved land is currently valued as land only, taxes and assessments shall be prorated based upon 35% of the selling price times the mililage rate. The escrow agent is instructed to contact the local governmental taxing authority, verify the correct tax value of the property as of the date of title transfer and pay the current taxes due to the date of the title transfer. If the property being transferred is new construction and recently completed or in the process of completion at the time the AGREEMENT was signed by the parties, the escrow agent is instructed to make a good faith estimate of the taxes to be owed on the value of the improved property to the date of title transfer and reserve sufficient funds in escrow from SELLER's net proceeds to pay those taxes when they become due and payable after title transfer. The escrow agent is instructed to release the balance of the funds on reserve once they receive notice from the local county auditor that the taxes on the land and improvements have been paid in full to the date of title transfer. BUYER acknowledges that the latest available tax duplicate may not reflect the accurate amount of taxes and assessments that will be owed. SELLER agrees to reimburse BUYER directly outside of escrow for any increase in valuation and the cost of all passed or levied, but not yet certified, taxes and assessments, if any, prorated to the date of title transfer. SELLER is not aware of any proposed taxes or assessments, public or private, except the following:
86 87 88 89 90 91 92 93 94	In the event the property shall be deemed subject to any agricultural tax recoupment (C.A.U.V.), BUYER SELLER agrees to pay the amount of such recoupment. CHARGES/ESCROW INSTRUCTIONS This AGREEMENT shall be used as escrow instructions subject to the Escrow Agent's usual conditions of acceptance. SELLER shall pay the following costs through escrow: a) real estate transfer tax, b) any amount required to discharge any mortgage, lien or incumbrance not assumed by BUYER, c) title exam and one-half the cost of insuring premium for Owners Fee Policy of Title Insurance, d) prorations due BUYER, e) Broker's commissions, f) one-half of the escrow and g) other (unless VA/FHA regulations prohibit payment of escrow fees by BUYER in which case SELLER shall pay the
95	entire escrow fee). SELLER shall pay directly all utility charges to the date of title transfer or date of possession, Approved by CABOR, LoCAR, LCAR, GeCAR, Me 12/22/2022 Approved May 1, 2000 12/22/2022

BUYER'S INITIALS AND DATE

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96 97 9 8	whichever the SELLE BUYER.	is later. The escrow agent shall withhold \$\frac{200.00}{200.00} from the control of the control	om the pro nall be cr	oceeds due SELLER for edited in escrow to the	
99	BUYER shall pay the following through escrow (unless prohibited by VA/FHA regulations): a) one-half of the				
100	escrow fee	e b) one-half the cost of insuring premiums for Owners Fee Policy o	f Title Ins	urance; c) all recording	
101	fees for the	e deed and any mortgage, and d) other			
102		. BUYER shall secur	e new ins	urance on the property.	
103 104 105 106	BUYER wi	cknowledges the availability of a LIMITED HOME WARRANTY PRO hich I will I will not be provided at a cost of \$ charg closing. SELLER and BUYER acknowledge that this LIMITED HOME pre-existing defects in the property. Broker may receive a fee from the	jed to □ S WARRAI	ELLER D BUYER from NTY PROGRAM will not	
107 108	☐ The SELLER(s) hereby authorize and instruct the escrow agent to send a copy of their fully signed HUD1 Settlement Statement to the Brokers listed on this AGREEMENT promptly after closing.				
109 110	The BUYER(s) hereby authorize and instruct the escrow agent to send a copy of their fully signed HUD1 Settlement Statement to the Brokers listed on this AGREEMENT promptly after closing.				
111 112 113 114 115 116 117 118 119 120	INSPECTION This AGREEMENT shall be subject to the following inspection(s) by a qualified inspector of BUYER's choice within the specified number of days from formation of binding AGREEMENT. BUYER assumes sole responsibility to select and retain a qualified inspector for each requested inspection and releases Broker of any and all liability regarding the selection or retention of the inspector(s). If BUYER does not elect inspections, BUYER acknowledges that BUYER is acting against the advice of BUYER's agent and broker. BUYER understands that all real property and improvements may contain defects and conditions that are not readily apparent and which may affect a property's use or value. BUYER and SELLER agree that the REALTORS® and agents do not guarantee and in no way assume responsibility for the property's condition. BUYER acknowledges that it is BUYER's own duty to exercise reasonable care to inspect and make diligent inquiry of the SELLER or BUYER's inspectors regarding the condition and systems of the property.				
121 122		IONS REQUIRED BY ANY STATE, COUNTY, LOCAL GOVER ARILY ELIMINATE THE NEED FOR THE INSPECTIONS LISTED BE		OR FHA/VA DO NOT	
123 124 125	not indicat	X NS (initials) BUYER elects to waive each professional ted "YES." Any failure by BUYER to perform any inspection indicated and shall be deemed absolute acceptance of the Property by BUYER	l "YES" h	erein is a waiver of such	
126	Choice	Inspection		Expense	
127	Yes No		BUYER's	SELLER's	
128	□ ἀX	GENERAL HOME days from formation of AGREEMENT			
129	□ X i	SEPTIC SYSTEM days from formation of AGREEMENT			
130		WATER POTABILITY days from formation of AGREEMER	NT 🗆	. 🗅	
131		WELL FLOW RATE days from formation of AGREEMENT			
132	□ Xi	RADON days from formation of AGREEMENT		٥	
133		OTHER days from formation of AGREEMENT	a		
134		Walk Thru Ensure property has not been damage	ged mo	re prior to closing.	
135 136 137 138 139 140	inspection the proper the SELLE at SELLE defects N	in inspection requested, BUYER shall have three (3) days to elect on a contingency and accept the property in its "AS IS" PRESENT PHY ity subject to SELLER agreeing to have specific items, that were eithe ER or identified in a written inspection report, repaired by a qualified cardiser or continuously disclosed in writing by the SELLER and any cooperating operty is accepted in its "AS IS" PRESENT PHYSICAL CONDITION.	SICAL Co r previous ontractor n report(s g real esta ION, BU	ONDITION; or b) Accept by disclosed in writing by in a professional manner) identify material latent ate Broker. /ER agrees to sign an	
142	Amendme	ent To Purchase AGREE moving the inspection contingency a CABOR, LoCAR, LCAR, GeCAR, BU R and the Cuyahoga County Bar Association	nd this AC	PREEMENT will proceed 12/22/2022	

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143 in full force and effect. If the property is accepted subject to the SELLER repairing specific defects, BUYER shall 144 provide to SELLER a copy of the inspection report(s) and sign an Amendment To Purchase Agreement removing the inspection contingency and identifying the defects which are to be repaired. SELLER and BUYER shall have 145 146 three (3) days from SELLER's receipt of the written list of defects and the inspection report(s) to agree in writing 147 which defects, if any, will be corrected at SELLER's expense. If a written AGREEMENT is not signed by SELLER and BUYER within those three (3) days, this AGREEMENT is null and void and SELLER and BUYER agree to 148 149 sign a mutual release. If the BUYER elects to terminate this AGREEMENT based upon newly discovered material 150 latent defects in the property, BUYER shall provide a copy of the written inspection report to the SELLER and 151 both parties agree to promptly sign a mutual release. Upon signing of a mutual release by SELLER and BUYER, 152 the earnest money deposit shall be returned to the BUYER without any further liability of either party to the other 153 or to Broker(s).

154 The BUYER and SELLER can mutually agree IN WRITING to extend the dates for inspections, repairs, or to exercise their right to terminate the AGREEMENT. SELLER agrees to provide reasonable access to the property 155 for BUYER to review and approve any conditions corrected by SELLER. 156

Yes X PEST/WOOD DESTROYING INSECTS An inspection of all structures on said premises shall be made by a licensed inspection or exterminating agency of QBUYER's or QSELLER's choice at QBUYER's DSELLER's expense and such agency's written report shall be made available to the BUYER before closing. If such report shows existing infestation or damage by pests, termites or wood destroying insects, treatment of the condition shall be made by a licensed exterminating agency which shall furnish a certificate of guarantee for a period of at least one year in the case of termites and a certificate of guarantee for a period of at least 60 days in the case of wood destroying insects. ALL REPAIRS AND TREATMENT COSTS SHALL BE PAID BY THE D BUYER OR SELLER (unless FHAVA regulations prohibit payment of inspection by BUYER, in which case SELLER shall pay the cost.) This AGREEMENT may be voided by the party paying for the repair, if it exceeds \$500.00.

Yes No LEAD BASED PAINT BUYER shall have the right to have a risk assessment or inspection of the property by a qualified inspector, for the presence of lead-based paint and/or lead based paint hazards at BUYER's expense within ten (10) days after formation of a binding AGREEMENT. (Intact lead-based paint that is in good condition is not necessarily a hazard. See EPA pamphlet "Protect Your Family From Lead In Your Home" for more information.) In the event existing deficiencies or corrections are identified by the inspector in their written report. BUYER shall have the right to terminate the AGREEMENT or request that the SELLER repair the specific existing deficiencies noted on the written inspection report. In that event, BUYER agrees to immediately provide the specific existing deficiencies noted on the written inspection report. In that event, BUYER agrees to immediately provide SELLER with a copy of the written inspection and/or risk assessment report. Upon receipt of the inspection report and BUYER's request of repairs, SELLER will have the option to either agree to correct the deficiencies identified in the inspector's written report or decline to do any repairs. If SELLER elects to correct the deficiencies, SELLER agrees to provide to BUYER prior to Title Transfer with a certificate from a qualified risk assessor or inspector demonstrating that the deficiencies have been remedied. If the SELLER declines to correct the deficiencies, BUYER may elect to terminate the AGREEMENT or accept the property in its "AS IS" condition. BUYER may remove this right of inspection at any time without SELLER's consent.

BUYER X HAS (BUYER's initials) received a copy of the EPA pamphlet entitled "PROTECT 183 YOUR FAMILY FROM LEAD IN YOUR HOME" and a copy of the "DISCLOSURE ON LEAD-BASED PAINT 184 AND/OR LEAD-BASED PAINT HAZARDS." 185 186 BUYER - HAS NOT (BUYER's initials) received a copy of the EPA pamphlet entitled "PROTECT YOUR FAMILY FROM LEAD IN YOUR HOME" and a copy of the "DISCLOSURE ON LEAD-BASED 187 PAINT AND/OR LEAD-BASED PAINT HAZARDS (disclosure form)." This offer is subject to the SELLER 188 completing the disclosure form and BUYER's review and approval of the information contained on the disclosure 189 190 days from receipt. form within 191

MEGAN'S LAW SELLER warrants that SELLER has disclosed to BUYER all notices received pursuant to Ohio's sex offender law. The BUYER acknowledges that the information disclosed may no longer be accurate and agrees to inquire with the local sheriff's office. BUYER agrees to assume the responsibility to check with the local sheriff's office for additional information. BUYER will rely on BUYER's own inquiry with the local sheriff's office as to registered sex offenders in the area and will not rely on SELLER or any real estate agent involved in the

196 transaction.

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d the Cuyahoga County Bar Association

12/22/2022

Approved by CABOR, LoCAR, LCAR, GeCAR, Med Revised May 1, 2000 Page 4 of 6

SELLER'S BY PWADS AND DATE

BUYER'S INITIALS AND DATE

© Form 100

197 198 199 200 201 202 203	CONDITION OF PROPERTY BUYER has examined the property and agrees that the property is being purchased in its "AS IS" PRESENT PHYSICAL CONDITION including any defects disclosed by the SELLER on the state of Ohio Residential Property Disclosure Form or identified by any inspections requested by either party. SELLER agrees to notify BUYER in writing of any additional disclosure items that arise between the date of acceptance and the date of recording of the deed. BUYER has not relied upon any representations, warranties or statements about the property (including but not limited to its condition or use) unless otherwise disclosed on this AGREEMENT or on the Residential Property Disclosure Form.
204 205	BUYER O HAS (BUYER's initials) received a copy of the Residential Property Disclosure Form signed by SELLER on (date) prior to writing this offer.
206 207 208 209	BUYER \nearrow HAS NOT NS (BUYER's initials) received a copy of the Residential Property Disclosure Form. This offer is subject to the SELLER completing the Residential Property Disclosure Form and BUYER's review and approval of the information contained on the disclosure form within 10 days from receipt. NONE
210 211 212 213 214 215 216	SELLER shall pay all costs for the repair of any gas line leak found between the street and foundation at the time of transfer of utilities. SELLER agrees to comply with any and all local governmental point of sale laws and/or ordinances. SELLER will promptly provide BUYER with copies of any notices received from governmental agencies to inspect or correct any current building code or health violations. If applicable, BUYER and SELLER shall have SEVEN (7) days after receipt by BUYER of all notices to agree in writing which party will be responsible for the correction of any building code or health violation(s). In the event BUYER and SELLER cannot agree in writing, this AGREEMENT can be declared null and void by either party.
217 218 219 220 221 222 223 224 225	REPRESENTATIONS AND DISCLAIMERS BUYER acknowledges that the SELLER completed the Residential Property Disclosure Form and agrees to hold the Broker(s) and their agents harmless from any misstatements or errors made by the SELLER on the form. BUYER also acknowledges and agrees that the Broker(s) and their agents have no obligation to verify or investigate the information provided by the SELLER on that form. BUYER hereby acknowledges that any representation by SELLER or the real estate agent(s) regarding the square footage of the rooms, structures or lot dimensions, homeowners fees, public and private assessments, utility bills, taxes and special assessments are approximate and not guaranteed. Please list any and all verbal representations made by Broker(s) or their agents that you relied upon when purchasing this property (if none, write "none"). NONE
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227 228 229 230	DAMAGE If any building or other improvements are destroyed or damaged in excess of ten percent of the purchase price prior to title transfer, BUYER may either accept the insurance proceeds for said damage and complete this transaction or may terminate this AGREEMENT and receive the return of all deposits made. If such damage is less than ten percent of the purchase price, SELLER shall restore the property to its prior condition.
231 232 233 234 235 236 237 238 239 240	BINDING AGREEMENT Upon written acceptance and then either written or verbal notice of such acceptance to the last-offering party, this offer and any addenda listed below shall become a LEGALLY BINDING AGREEMENT UPON BUYER AND SELLER and their heirs, executors, administrators and assigns and shall represent the entire understanding of the parties regarding this transaction. All counter-offers, amendments, changes or deletions to this AGREEMENT shall be in writing and be signed by both BUYER and SELLER. Facsimile signatures shall be deemed binding and valid. This AGREEMENT shall be used as escrow instructions subject to the Escrow Agent's usual conditions of acceptance. For purposes of this AGREEMENT, "days" shall be defined as calendar days. This AGREEMENT is a legally binding contract. If you have any questions of law, consult your attorney. ADDENDA The additional terms and conditions in the attached addenda Agency Disclosure Form Residential Property Disclosure Form FHA FHA Home Inspection Notice Condo House Sale
241 242 243	Contingency Addendum House Sale Concurrency Addendum Lead Based Paint Other are made part of this AGREEMENT. The terms and conditions of any addenda supersede any conflicting terms in the purchase AGREEMENT.

NS

12/22/2022

(BUYER)	(ADDRESS AND ZIP CODE)			
Mus Sans	>	> 12/22/2022		
(BUYER)	(PHONE NO.)	(DATE)		
	,	` •		
subject to terms of the above of	is hereby acknowledged, of \$ <u>1000</u> offer.	🗆 check 🗈 note, earnest mon		
By: Christopher Kaylor	Office: REALTY TRUST SERVIC	ES Phone: 3308401073		
ACCEPTANCE SELLER acc	cepts the above offer and irrevocably instru	icts the escrow agent to pay fr		
SELLER's escrow funds a cor	mmission of Per MLS	mission of Per MLS percent (2.5		
of the purchase price to REA	LTY TRUST SERVICES	(Brok		
29550 Detroit Road Suite 1	02 Westlake OH 44145	(Addre		
and PER LISTING				
purchase price to PER LISTI	NG	(Brok		
		(Addre		
as the sole procuring agents in				
Brian Allie	dotloop verified 12/29/22 3:29 PM EST VQBK-SVDR-NALS-I7IZ			
(SELLER)	(ADDRESS AND ZIP CODE)			
Theresa Allie				
(PRINT SELLER'S NAME)	(PHONE NO.)			
(I MITT OLLLEN O MANUE)	(FICHE NO.)	(DATE)		
44-				
(SELLER)	(ADDRESS AND ZIP CODE			
(PRINT SELLER'S NAME)	(PHONE NO.)	(DATE)		
		· · ·		
The following information is p	rovided solely for the Multiple Listing Service	s' use and will be completed by		
Brokers or their agents and is r	not part of the terms of the Purchase AGREEM	ENT.		
Multiple Listing Information		The state of the s		
D I A I C 10	2012002528			
Paul A. Koerwitz				
(Listing agent name)	(Listing agent license #)			
(Listing agent name)				
(Listing agent name) Keller Williams Great (Listing broker name)	(Listing broker office #)			
(Listing agent name) Keller Williams Great	Cleveland NE 9097			
(Listing agent name) Keller Williams Great (Listing broker name) Christopher Kaylor	(Listing broker office #)			



AGENCY DISCLOSURE STATEMENT



The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.)

Pro	perty A	.ddress: 2418 Broadview Rd, Cl	eveland, OH 44109			
Buy	er(s):	Nicholas Samples				
Sel	er(s):	Theresa Allie				_
		I. TRANSACTION	INVOLVING TWO AGE	NTS IN TWO DIFF	FERENT BROKERAGE	S
The	buver		opher Kaylor		, and Realty Trust Services	
	04.9		AGENT(S)		BROKERAGE	
The	seller v	will be represented by Paul A	. Koerwitz AGENT(S)		, and Keller Williams Grt C	
If to	wo agen	II. TRANSACT ats in the real estate brokerage both the buyer and the seller, or	TION INVOLVING TWO A		SAME BROKERAGE	
	Agent(Agent(involve	(s)	ker and managers will be "du	nal agents", which is	further explained on the b	ack of this form.
	Every agent in the brokerage represents every "client" of the brokerage. Therefore, agents and will be working for both the buyer and seller as "dual agents". Dual agency is explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Unless indicated below, neither the agent(s) nor the brokerage acting as a dual agent in this transaction has a personal, family or business relationship with either the buyer or seller. If such a relationship does exist, explain:					protect all parties' in this transaction
Age	ent(s)		SACTION INVOLVING O and real es		ESTATE AGENT	will
	be "du this fo	nal agents" representing both rm. As dual agents they will nation. Unless indicated belo nal, family or business relation	parties in this transaction in a maintain a neutral position i w, neither the agent(s) nor th	a neutral capacity. In the transaction and the brokerage acting a	Oual agency is further expl I they will protect all partic s a dual agent in this trans	ained on the back of es' confidential action has a
		represent only the (<i>check one</i>) \square seller or \square buyer in this transaction as a client. The other party is not represented and agrees to represent his/her own best interest. Any information provided the agent may be disclosed to the agent's client.				
			CON	NSENT		
		consent to the above relation cknowledge reading the information				in this transaction, I
		s Samples	DATE	Theresa Allie		DATE
	BUYER/T	TENANT Sam	DATE 12/22/2022 DATE	Brian Allie	dotloop verified 12/29/22 3:29 F IEGX-XAWC-FQ0	em est

DUAL AGENCY

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties;
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law;
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

Compensation: Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

Management Level Licensees: Generally the broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the broker and manager are dual agents. There are two exceptions to this. The first is where the broker or manager is personally representing one of the parties. The second is where the broker or manager is selling or buying his own real estate. These exceptions only apply if there is another broker or manager to supervise the other agent involved in the transaction.

Responsibilities of the Parties: The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

Consent: By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to an attorney or to:



Ohio Department of Commerce Division of Real Estate & Professional Licensing 77 S. High Street, 20th Floor Columbus, OH 43215-6133 (614) 466-4100

