

BUYER/TENANT

AGENCY DISCLOSURE STATEMENT



The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.) Property Address: 273 Mornington Rd. Vermilion, OH 44089 Buyer(s): Buckeye Home Solutions LLC Seller(s): Keith B. James I. TRANSACTION INVOLVING TWO AGENTS IN TWO DIFFERENT BROKERAGES Tim Debronsky Realty Trust Services The buyer will be represented by Howard Hanna The seller will be represented by Richard Jackson AGENT(S) II. TRANSACTION INVOLVING TWO AGENTS IN THE SAME BROKERAGE If two agents in the real estate brokerage represent both the buyer and the seller, check the following relationship that will apply: work(s) for the buyer and ☐ Agent(s) work(s) for the seller. Unless personally Agent(s) involved in the transaction, the broker and managers will be "dual agents", which is further explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. ☐ Every agent in the brokerage represents every "client" of the brokerage. Therefore, agents will be working for both the buyer and seller as "dual agents". Dual agency is explained and. on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Unless indicated below, neither the agent(s) nor the brokerage acting as a dual agent in this transaction has a personal, family or business relationship with either the buyer or seller. If such a relationship does exist, explain: III. TRANSACTION INVOLVING ONLY ONE REAL ESTATE AGENT will and real estate brokerage Agent(s) D be "dual agents" representing both parties in this transaction in a neutral capacity. Dual agency is further explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Unless indicated below, neither the agent(s) nor the brokerage acting as a dual agent in this transaction has a personal, family or business relationship with either the buyer or seller. If such a relationship does exist, explain: represent only the (check one) seller or buyer in this transaction as a client. The other party is not represented and agrees to represent his/her own best interest. Any information provided the agent may be disclosed to the agent's client. Buyer is a licensed realtor in the state of Ohio. Buyer is purchasing for investment purposes and possible resale for profit. I (we) consent to the above relationships as we enter into this real estate transaction. If there is a dual agency in this transaction, I (we) acknowledge reading the information regarding dual agency explained on the back of his form. 3/3/21

DATE

SELLERALANDLORD

DUAL AGENCY

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties;
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law;
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

Compensation: Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

Management Level Licensees: Generally the broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the broker and manager are dual agents. There are two exceptions to this. The first is where the broker or manager is personally representing one of the parties. The second is where the broker or manager is selling or buying his own real estate. These exceptions only apply if there is another broker or manager to supervise the other agent involved in the transaction.

Responsibilities of the Parties: The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

Consent: By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to an attorney or to:



Ohio Department of Commerce
Division of Real Estate & Professional Licensing
77 S. High Street, 20th Floor
Columbus, OH 43215-6133
(614) 466-4100



Yes MLS / RESIDENTIAL PURCHASE AGREEMENT OFFER, RECEIPT AND ACCEPTANCE

PROPERTY: Loc	ated at 273 Mornington Ro	pad	
CityVermilion			Ohio, Zip Code 44089
Permanent Parce	No	and further described as	s being: 4 Bd, 1 Ba Ranch with
basement and no	ara e.		
appurtenant rights now on the proper awnings, screens, control unit, smok following selected refrigerator; dishwasher; gas grill;	s, privileges and easementy: all electrical, heating, pattern windows, curtain a detectors, garage door ditems shall also remain: [] washer; [] dryer; [] replace tools; [] screen,	S IS" PRESENT PHYSICAL CONDI- ts, and all buildings and fixtures, incomplumbing and bathroom fixtures; all and drapery fixtures; all landscaping, opener(s) and controls; all per	cluding such of the following as are window and door shades, blinds, disposal, TV antenna, rotor and ermanently attached carpeting. The in; I microwave; kitchen ditioner; central air conditioning; all existing window treatments:
Also included:			
Fixtures NOT Incl			
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deed ever ng eller shall f the ects. If lase price ability to For the ights to perty "as Unless Buyer
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RESIDENTIAL PURCHASE AGREEMENT Yes MLS – Amended: April 2019

95 96 97 98 99 00 01	required cost of i commis in which Tenant: \$ 200	Seller shall pay the following costs through escrow: a) deed preparation b) real estate transfer tax, c) any amount equired to discharge any mortgage, lien or encumbrance not assumed by Buyer, d) title exam and one half the cost of insuring premium for Owners Fee Policy of Title Insurance, e) pro-rations due Buyer, f) Broker's commissions, g) one-half of the escrow fee (unless VA/FHA regulations prohibit payment of escrow fees by Buyer which case Seller shall pay the entire escrow fee), and h) Tenant security deposits, if any, shall be credited in escrow to the Buyer. The escrow agent shall withhold from the proceeds due Seller for payment of Seller's final water an ewer bills. Seller shall pay all utility charges to date of recording of title or date of possession whichever is later.				
03 04 05 06 07 08 09 10	fee b) o deed ar date cal closing busines instruct Settlem	uyer shall pay the following through escrow (unless prohibited by VA/FHA regulations): a) one-half of the escrow see b) one half the cost of insuring premiums for Owners Fee Policy of Title Insurance; c) all recording fees for the seed and any mortgage, d)				
12 13 14 15 16	such po coverag Limited	icies ha je. Brok Home \	ave deductibles, may not	ges that Limited Home Warranty Insurance cover pre-existing defects in the property in the home warranty provider. Buyer the escrow.	, and have items exc	luded from
17 18 19 20 21 22 23 24 25 26 27	Buyer's sole res Broker (inspecti underst apparer agent(s that it is inspector)	choice sponsibile of any a sions, Bu ands that and we be a Buyer's ors regared.	within the specified numblity to select and retain a condition of all liability regarding the yer acknowledges that But all real property and implicit may affect a property guarantee and in no way sown duty to exercise realleding the condition and sy	subject to the following inspection(s) by a per of days from acceptance of binding acqualified inspector for each requested inspector in selection or retention of the inspector suyer is acting against the advice of Buyer provements may contain defects and cony's use or value. Buyer and Seller agree assume responsibility for the property's asonable care to inspect and make diligely stems of the property.	preement. Buyer ass spection and releases s). If Buyer does not o's agent and Broker. Inditions that are not rethat the Broker(s) an condition. Buyer ack not inquiry of the Selle	umes elect Buyer eadily d their nowledges er or Buyer's
28	need fo	or the In	spections listed below.			
29 30 31	Waiver: "yes". / and sha	Anv failu	re by Buyer to perform a	ects to waive each professional inspectiony inspection indicated "yes" herein is a voce of the property by Buyer in its "as is" o	vaiver of such inspec	not indicated tion
32	Choice		ins	pections	Expense	CELLER
33 34	Yes ☑	No	GENERAL HOME 10	days from acceptance of Agreement	BUYER ☑	SELLER
35		Ø	SEPTIC SYSTEM	days from acceptance of Agreement		
36 37			WELL WATER (☐ flow, ☐ potability)	days from acceptance of Agreement		
38		\square	RADON	days from acceptance of Agreement		
39		Ø	MOLD	days from acceptance of Agreement		
40 41		Ø	PEST/ WOOD DESTROYING I	days from acceptance of Agreement NSECTS		
42	Page 3 of	6 <u>BU</u>	OTHER 10 TD 3/3/2	days from acceptance of Agreement	SELL SELL SELL SELL SELL SELL SELL SELL	ATE

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.43 (list other inspections) Any deemed necessary after initial home inspection.

Within three (3) days after completion of the last inspection. Buyer shall elect one of the following:

- a. Remove the inspection contingency and accept the property in its "as is" present physical condition. If the property is accepted in its "as is" present physical condition, Buyer agrees to sign an Amendment to the Residential Purchase Agreement removing the inspection contingency and this agreement will proceed in full force and effect; OR
- b. Accept the property subject to Seller agreeing to have specific items that were identified in a written inspection report, if requested, repaired by a qualified contractor in a professional manner at Seller's expense. If the property is accepted subject to the Seller repairing specific defects, Buyer agrees to provide Seller with a copy of all inspection reports, if requested, and sign an Amendment to the Residential Purchase Agreement removing the inspection contingency and identifying the defects which are to be repaired. Seller and Buyer have five (5) days from Seller's receipt of the written list of defects and the inspection report(s), if requested, to agree in writing which defects, if any, will be corrected at Seller's expense. If a written agreement is not signed by Seller and Buyer within those five (5) days, this agreement is null and void and Seller and Buyer agree to sign a mutual release, with the earnest money being returned to the Buyer. (see line 227) The Buyer and Seller can mutually agree in writing to extend the dates for inspections, repairs, or to exercise their right to terminate the Agreement. Seller agrees to provide reasonable access to the property for Buyer to review and approve any conditions corrected by Seller, OR Terminate this agreement if written inspection report(s) identify material latent defects not previously disclosed in writing by the Seller and/or any cooperating real estate broker. If Buyer elects to terminate this agreement based upon newly discovered material latent defects in the property. Buyer agrees to provide a copy of the written inspection report(s), if requested, to the Seller, and both parties agree to sign a mutual release. The earnest money will be returned to the Buyer without any further liability of either party to the other or to the broker(s) (see line 227).

MEGAN'S LAW Seller warrants that Seller has disclosed to Buyer all notices received pursuant to Ohio's sex offender law. The Buyer acknowledges that the information disclosed may no longer be accurate and agrees to inquire with the local sheriffs office. Buyer agrees to assume the responsibility to check with the local sheriffs office for additional information. Buyer will rely on Buyer's own inquiry with the local sheriffs office as to registered sex offenders in the area and will not rely on Seller or any real estate agent involved in the transaction to determine if a sex offender resides in the area of any property Buyer may purchase.

CONDITION OF PROPERTY: Buyer has examined the property and agrees that the property is being purchased in its "As Is" Present Physical Condition including any defects disclosed by the Seller on the Ohio Residential Property Disclosure Form or identified by any inspections requested by either party or any other forms or addenda made a part of this agreement. Seller agrees to notify Buyer in writing of any additional disclosure items that arise between the date of acceptance and the date of recording of the deed. Buyer has not relied upon any representations, warranties, or statements about the property (including but not limited to its condition or use) unless otherwise disclosed on this agreement or on the Residential Property Disclosure Form.

- 1. Buyer acknowledges receipt of completed Residential Property Disclosure Form from Seller
- ☑2. Buyer has not received Residential Property Disclosure Form and Seller agrees to deliver to Buyer a copy of the completed Residential Property Disclosure Form within three (3) days after acceptance unless the sale of the property is exempt by Ohio Revised Code 5302.30 from the use of the form.

Seller shall pay all costs for the repair of any gas line leak found between the street and foundation at the time of recording of title, or restoration of utilities, whichever is sooner. Seller agrees to comply with any and all local governmental point of sale laws and/or ordinances. Seller will promptly provide Buyer with copies of any notices received from governmental agencies to inspect or correct any current building code or health violations. If applicable, Buyer and Seller have five (5) days after receipt by Buyer of all notices to agree in writing which party will be responsible for the correction of any building code or health violation(s). If Buyer and Seller cannot agree in writing, this Agreement can be declared null and void by either party. In that event Seller and Buyer agree to sign a mutual release with instruction to the Broker on disbursement of the earnest money. (see line 227)

REPRESENTATIONS AND DISCLAIMERS: Buyer acknowledges that the Seller completed the Residential Property Disclosure Form unless otherwise stated above and Seller has not made any representations or warranties, either expressed or implied, regarding the property, (except for the Ohio Residential Property)

Page 4 of 6 BUYER'S INITIALS AND DATE

RESIDENTIAL PURCHASE AGREEMENT Yes MLS – Amended: April 2019 SELLET STITLAS AND LATE

Property Address: 273 Mornington Road, Vermilion, OH 44089

Disclosure Form, if applicable), and agrees to hold the Brokers and their agents harmless from any mis-statements 95 or errors made by the Seller on the form. Buyer also acknowledges and agrees that the Brokers and their agents 96 have no obligation to verify or investigate the information provided by the Seller on that form. Buyer acknowledges 97 that Brokers and their agents have not made any representations, warranties, or agreements, express or implied .98 regarding the condition or use of the property, including but not limited to any representation that: (a) the basement, 99 crawl space or slab area do not incur seepage, leakage, dampness, or standing water; (b) the heating, cooling, 200 plumbing, or electrical system(s) or any built-in appliance is in good working condition or is completely functional; 201 (c) the roof is weather tight and/or structurally sound; (d) the structure is free from insect infestation, lead paint, or 202 lead paint hazards; (e) the water supply or septic system, if any, are not deficient in any respect; or (f) radon gas, 203 urea-formaldehyde foam or asbestos insulation, or any other toxic substance including any toxic form of mold, is 104 not present on the property. Buyer hereby acknowledges that any representation by Seller or the real estate :05 agent(s) regarding the square footage of the rooms, structures or lot dimensions, homeowner's fees, public and 206 private assessments, utility bills, taxes and special assessments are approximate and not guaranteed. Please list :07 any and all verbal representations made by Brokers or their agents that you relied upon when purchasing this 208 209 property (if none, write "none")

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DAMAGE: If any building or other improvements are destroyed or damaged in excess of ten percent of the purchase price prior to title transfer, Buyer may either a) accept the insurance proceeds for said damage and

complete this transaction or b) terminate this agreement and receive the return of all deposits made. In that 213

event, Seller and Buyer agree to sign a mutual release, with instruction to the Broker on disbursement of the !14

earnest money on deposit (see line 227). If such damage is less than ten percent of the purchase price, Seller :15

shall restore the property to its prior condition and Buyer agrees to complete the purchase of the Property. 216

ADDENDA: The additional terms and conditions in the attached addenda ☑ Agency Disclosure Form 217 ☑Residential Property Disclosure ☐ VA☐FHA ☐ FHA Home Inspection Notice ☐ Secondary Offer ☐ Condominium 218

☐ Short Sale ☐ House Sale Contingency ☐ House Sale Concurrency ☑ Lead Based Paint (required if built before 1978) 119 ☐ Homeowner's Association ☐ Affiliated Business Arrangement Disclosure Statement ☐ Walk-Through Addendum :20

221 □ Other

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are made part of this Agreement. The terms and conditions of any addenda will supersede any conflicting 122

123 terms in the Purchase Agreement.

ADDITIONAL TERMS: Buyer purchasing property in the current As-Is condition. Seller will not make any repairs

prior to closing. Seller and Buyer to use American Patriot Title for title, escrow and closing.

EARNEST MONEY: In the event of a dispute between the Seller and Buyer regarding the disbursement of the earnest money in the Broker's trust account, the Broker is required by Ohio law to maintain such funds in a trust account until the Broker receives (a) written instructions signed by the parties specifying how the earnest money is to be disbursed or (b) a final court order that specifies to whom the earnest money is to be rewarded. If within two years from the date the earnest money was deposited in the Broker's trust account, the parties have not provided the Broker with such separate signed instructions or written notice that such legal action to resolve the dispute has been filed, the Broker shall return the earnest money to the purchaser with no further notice to the Seller. In all events, at closing of the transaction, the broker shall have the right to apply earnest money being held by broker against the real estate commission owed the broker as a result of said closing. If said earnest money exceeds commission due Broker, the amount over the commission due Broker shall be sent to the escrow agent or

136 if requested by Seller, the total earnest money shall be sent to the Escrow Agent. :37

BINDING AGREEMENT: Upon written acceptance, then either written or verbal notice of such acceptance to the last-offering party, this offer and any addenda listed above shall become a legally binding agreement upon Buyer and Seller and their heirs, executors, administrators and assigns and shall represent the entire understanding of the parties regarding this transaction. All counter-offers, amendments, changes or deletions to this Agreement shall be in writing and be signed/initialed by both Buyer and Seller. Facsimile and/or scan and e-mail signatures shall be

deemed binding and valid. This Agreement shall be used as escrow instructions subject to the Escrow Agent's

10 3/3/2 BUYER'S INITIALS AND DATE

Page 5 of 6

Property Add	ress: 273 Mo	rnington Roa	d. Vermilion.	OH 44089
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!44 !45 !46	usual conditions of acceptance. If there is any conflict Agreement, the terms of this Agreement shall prevait calendar days.	ict between iil. For purpo	the escrow's conditions of a ses of this Agreement, "da	acceptance and this lys" shall be defined as	
!47	This Agreement is a legally binding contract. If y	ou have ar	ny questions of law, cons	ult your attorney.	
!48	BUYER 77- 3/3/3/	Address 121 N. Leavitt Rd. #278			
!49	Print Name Buckeye Home Solutions LLC-Tim Debronsky	Amherst	OH 44001	ZIP 44001	
!50	BUYER	Date	Phone 4	40-281-4747	
!51	Print Name	Email tin	ndebronsky@gmail.com		
!52 !53	ACCEPTANCE: Seller accepts the above offer and funds a commission of \$ or				
254	purchase price to	(Selling	Broker)	(Office)	
255	and \$plus_		percent (%) of the	
256	purchase price to	(Listing	Broker)	(Office)	
257	SELLER Kuth B. J.				
258	Print Name			ZIP	
259	SELLER	Date	Phone		
:60	Print Name	Email_			
<u>261</u>	Selling Agent Name, RE License Number, Team		Listing Agent Name, RE	License Number, Team	
?62	Leader Name (if applicable), Telephone, Email:		Leader Name (if applicab	ole), Telephone, Email:	
163	Tim Debronsky		Richard ackson		
!64	2012003122				
265	440.281.4747				
266	timdebronsky@gmail.com				
!67			richard ackson@howardha	anna.com	
268	Selling Brokers Name, BR License Number,		Listing Brokers Name, Bf	R License Number	
?69	Telephone and Email:		Telephone and Email:		
270	Realty Trust Services				
!71	440.427.0123				
!72	7721 W. Ridge Rd.				
!73	Elyria, OH 44035				

Page 6 of 6 BUYER'S IN

DATE RESIDENTIAL PURCHASE AGREEMENT
Yes MLS – Amended: April 2019

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