Yes MLS /	RESIDENTIAL	PURCHASE AGREEMENT

OFFER, RECEIPT AND ACCEPTANCE

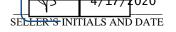
nio, Zip Code <u>44052</u> eing: <u>HIGHVIEW PARK SUB #150</u> DN, shall include the land, all ling such of the following as are ndow and door shades, blinds, sposal, TV antenna, rotor and anently attached carpeting. The ☐ microwave; ☐ kitchen oner; ☐ central air conditioning existing window treatments; ener.
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nary contract on or before ndary offer at any time prior to written notice to the SELLER of shall deposit earnest money the date for loan application, lo
)
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date of closing due to no fault of either party, any government regulation or lender requirement, the date of closing shall be extended for the period necessary to satisfy these requirements, not to exceed fourteen (14) business days. At the Seller's written election, if, despite Buyer's good faith efforts, that commitment has not been obtained, then this Agreement shall be null and void. Upon signing of a *mutual release* by Seller and Buyer, the earnest

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40 41

42



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money deposit shall be returned to the Buyer without any further liability of either party to the other or to the Brokersand their agents. (see line 205)

45 **CLOSING:** All funds and documents necessary for the completion of this transaction shall be placed in escrow 46 with the lending institution or escrow company on or before <u>05/29/2020</u>, and title shall be 47 recorded on or about <u>05/29/2020</u>. Ohio law requires that closing funds over the amount of 48 \$10,000.00 be electronically transferred to the closing/escrow agent. Buyers are advised to consult their lender 49 and closing/escrow agent for wiring requirements to assure that funds are received in a timely manner.

50 POSSESSION: Seller shall deliver possession to Buyer of the property within 0 days by 5 (time), 51 □ AM ☑ PM after the title has been recorded. Subject to Buyer's rights, if any, the premises may be occupied by 52 the Seller free for days. Additional days at a rate of \$ per day. Insurance coverage 53 and payment and collection of fees for use and occupancy after recording of title are the sole responsibility of 54 Seller and Buyer.

55 **TITLE:** For each parcel of real estate. Seller shall convey a marketable title to Buyer by general warranty deed 56 and/or fiduciary deed, if required, with dower rights released, free and clear of all liens and encumbrances 57 whatsoever, except a) any mortgage assumed by Buyer, b) such restrictions, conditions, easements (however 58 created) and encroachments as do not materially adversely affect the use or value of the property. c) zoning 59 ordinances, if any, and d) taxes and assessments, both general and special, not yet due and payable. Seller shall 60 furnish an Owner's Fee Policy of Title Insurance in the amount of the purchase price, if title to all or part of the 61 parcels to be conveyed is found defective, Seller shall have thirty (30) days after notice to remove title defects. If 62 unable to do so, Buyer may either a) accept Title subject to each defect without any reduction in the purchase price 63 or b) terminate this agreement, in which case neither Buyer, Seller nor any broker shall have any further liability to 64 each other, and both Buyer and Seller agree to sign a *mutual release*, releasing earnest money to Buyer. For the 65 subsurface estate underlying each parcel of real estate, if all or part of the subsurface mineral, oil or gas rights to 66 the underlying parcels already has been transferred by the Seller, then Buyer can either purchase the property "as 67 is" or declare the contract null and void, in which event the earnest money shall be returned to the Buyer. Unless 68 expressly reserved by the Seller, all payments for any mineral, oil or gas rights shall belong to the Buyer 69 effective upon closing. (see line 205)

70 **PRORATIONS:** General taxes, annual maintenance fees, subdivision charges, rentals, interest on any mortgage 71 assumed by buyer, condominium, HOA or other association periodic charges or assessments and transferable 72 policies if Buyer so elects. special assessments, city and county charges and tenant's rents, collected or 73 uncollected, shall be prorated as of the date the title has been recorded. Taxes and assessments shall be prorated 74 based upon the latest available tax duplicate. However, if the tax duplicate is not vet available or the improved land 75 is currently valued as land only, taxes and assessments shall be prorated based upon 35% of the selling price 76 times the millage rate. The escrow agent is instructed to contact the local governmental taxing authority, verify the 77 correct tax value of the property as of the date the title has been recorded and pay the current taxes due to the date 78 the title has been recorded. If the property being transferred is new construction and recently completed or in the 79 process of completion at the time the agreement was signed by the parties, the escrow agent is instructed to make 80 a good faith estimate of the taxes to be owed on the value of the improved property to the date the title has been 81 recorded and reserve sufficient funds in escrow from Seller's net proceeds to pay those taxes when they become 82 due and payable after the title has been recorded. The escrow agent is instructed to release the balance of the 83 funds on reserve to Seller once they receive notice from the local county auditor that the taxes on the land and 84 improvements have been paid in full to the date the title has been recorded. Buyer acknowledges that the latest 85 available tax duplicate may not reflect the accurate amount of taxes and assessments that will be owed. Seller 86 agrees to reimburse Buyer directly outside of escrow for any increase in valuation and the cost of all passed or 87 levied, but not yet certified, taxes and assessments, if any, prorated to the date the title has been recorded. Seller is 88 not aware of any proposed taxes or assessments, public or private, except the following:

89 90

91 In the event the property shall be deemed subject to any agricultural tax recoupment (C.A.U.V.),

92 \square Buyer \square Seller agrees to pay the amount of such recoupment.

93 CHARGES/ESCROW INSTRUCTIONS: This agreement shall be used as escrow instructions subject to the
 94 Escrow Agent's usual conditions of acceptance.

Page 2 of 6 BUYER 45 TAPTIALS AND DATE

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- 95 Seller shall pay the following costs through escrow: a) deed preparation b) real estate transfer tax, c) any amount
- 96 required to discharge any mortgage, lien or encumbrance not assumed by Buyer, d) title exam and one half the 97 cost of insuring premium for Owners Fee Policy of Title Insurance. e) pro-rations due Buyer, f) Broker's
- 98 commissions, g) one-half of the escrow fee (unless VA/FHA regulations prohibit payment of escrow fees by Buyer
- 99 in which case Seller shall pay the entire escrow fee), and h)
- 100 Tenant security deposits, if any, shall be credited in escrow to the Buyer. The escrow agent shall withhold
- 101 \$200 from the proceeds due Seller for payment of Seller's final water and
- 102 sewer bills. Seller shall pay all utility charges to date of recording of title or date of possession whichever is later.
- Buyer shall pay the following through escrow (unless prohibited by VA/FHA regulations): a) one-half of the escrow fee b) one half the cost of insuring premiums for Owners Fee Policy of Title Insurance; c) all recording fees for the deed and any mortgage, d) . If the closing
- 106
 date cannot occur by the date of closing due to any government regulation or lender requirement, the date of
- 107 closing shall be extended for the period necessary to satisfy these requirements, not to exceed fourteen (14) 108 business days. The Selling and Listing Brokers request and the Seller(s) and Buyer(s) hereby authorize and
- 109 instruct the escrow agent to send a copy of their fully signed, Buyers and Sellers, Closing Disclosures and/or
- 109 Instruct the escrow agent to send a copy of their fully signed, Buyers and Sellers, Closing Disclosures and/or 110 Settlement Statements, if applicable, to their respective Broker(s) listed on this Agreement promptly after closing,
- which Brokers may disburse to other parties to the transaction.
- HOME WARRANTY: Buyer acknowledges that Limited Home Warranty Insurance Policies are available and that such policies have deductibles, may <u>not</u> cover pre-existing defects in the property, and have items excluded from coverage. Broker may receive a fee from the home warranty provider. Buyer ☐does ☑ does not elect to secure a Limited Home Warranty Plan issued by
- 116 shall be paid by ☐ Buyer ☐ Seller through escrow.
- 117 **INSPECTION:** This agreement shall be subject to the following inspection(s) by a gualified inspector of 118 Buyer's choice within the specified number of days from acceptance of binding agreement. Buyer assumes 119 sole responsibility to select and retain a qualified inspector for each requested inspection and releases 120 Broker of any and all liability regarding the selection or retention of the inspector(s). If Buyer does not elect 121 inspections, Buyer acknowledges that Buyer is acting against the advice of Buyer's agent and Broker. Buyer 122 understands that all real property and improvements may contain defects and conditions that are not readily 123 apparent and which may affect a property's use or value. Buyer and Seller agree that the Broker(s) and their 124 agent(s) do not guarantee and in no way assume responsibility for the property's condition. Buyer acknowledges 125 that it is Buyer's own duty to exercise reasonable care to inspect and make diligent inquiry of the Seller or Buyer's 126 inspectors regarding the condition and systems of the property.

127 Inspections required by any state, county, local government or FHA/VA do not necessarily eliminate the 128 need for the Inspections listed below.

129 **Waiver:** _______(initials) Buyer elects to waive each professional inspection to which Buyer has not indicated 130 "yes". Anive addition by Buyer to perform any inspection indicated "yes" herein is a waiver of such inspection 131 and shall be deemed absolute acceptance of the property by Buyer in its "as is" condition.

132 133	<u>Choic</u>	-	Inspections		<u>Expense</u> BUYER	
135	Yes □	No ☑	GENERAL HOME	days from acceptance of Agreement		SELLER
135			SEPTIC SYSTEM	days from acceptance of Agreement		
136 137			WELL WATER (□ flow, □ potability)	days from acceptance of Agreement		
138			RADON	days from acceptance of Agreement		
139			MOLD	days from acceptance of Agreement		
140 141			PEST/ WOOD DESTROYING II	days from acceptance of Agreement		
142			OTHER	days from acceptance of Agreement		
	Page 3 of	f 6 BU	27 04/16/20 YER: 29 FINITIALS AND DATE dotloop verified	RESIDENTIAL PURCHASE AGREEMENT Yes MLS – Amended: April 2019	SELCER'S INITIALS AND	

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143 (list other inspections)_

- 144 Within three (3) days after completion of the last inspection, Buyer shall elect one of the following:
- 145a.Remove the inspection contingency and accept the property in its "as is" present physical condition. If the
property is accepted in its "as is" present physical condition, Buyer agrees to sign an Amendment to the
Residential Purchase Agreement removing the inspection contingency and this agreement will proceed in
full force and effect: **OR**
- 149 b. Accept the property subject to Seller agreeing to have specific items that were identified in a written 150 inspection report, if requested, repaired by a qualified contractor in a professional manner at Seller's 151 expense. If the property is accepted subject to the Seller repairing specific defects, Buyer agrees to provide 152 Seller with a copy of all inspection reports, if requested, and sign an Amendment to the Residential 153 Purchase Agreement removing the inspection contingency and identifying the defects which are to be 154 repaired. Seller and Buyer have five (5) days from Seller's receipt of the written list of defects and the 155 inspection report(s), if requested, to agree in writing which defects, if any, will be corrected at Seller's 156 expense. If a written agreement is not signed by Seller and Buyer within those five (5) days, this agreement 157 is null and void and Seller and Buyer agree to sign a *mutual release*, with the earnest money being returned 158 to the Buyer. (see line 227) The Buyer and Seller can mutually agree in writing to extend the dates for 159 inspections, repairs, or to exercise their right to terminate the Agreement. Seller agrees to provide 160 reasonable access to the property for Buyer to review and approve any conditions corrected by Seller, OR 161 Terminate this agreement if written inspection report(s) identify material latent defects not previously 162 disclosed in writing by the Seller and/or any cooperating real estate broker. If Buyer elects to terminate this 163 agreement based upon newly discovered material latent defects in the property, Buyer agrees to provide a 164 copy of the written inspection report(s), if requested, to the Seller, and both parties agree to sign a *mutual* 165 release. The earnest money will be returned to the Buyer without any further liability of either party to the 166 other or to the broker(s) (see line 227).
- **MEGAN'S LAW** Seller warrants that Seller has disclosed to Buyer all notices received pursuant to Ohio's sex offender law. The Buyer acknowledges that the information disclosed may no longer be accurate and agrees to inquire with the local sheriff's office. Buyer agrees to assume the responsibility to check with the local sheriff's office for additional information. Buyer will rely on Buyer's own inquiry with the local sheriff's office as to registered sex offenders in the area and will not rely on Seller or any real estate agent involved in the transaction to determine if a sex offender resides in the area of any property Buyer may purchase.
- 173 **CONDITION OF PROPERTY:** Buyer has examined the property and agrees that the property is being purchased 174 in its "As Is" Present Physical Condition including any defects disclosed by the Seller on the Ohio *Residential*
- 175 Property Disclosure Form or identified by any inspections requested by either party or any other
- forms or addenda made a part of this agreement. Seller agrees to notify Buyer in writing of any additional
- 177 disclosure items that arise between the date of acceptance and the date of recording of the deed. Buyer has not
- 178 relied upon any representations, warranties, or statements about the property (including but not limited to its
- 179 condition or use) unless otherwise disclosed on this agreement or on the *Residential Property Disclosure Form*.
- 180 I. Buyer acknowledges receipt of completed Residential Property Disclosure Form from Seller
- 181
 182
 182
 183
 2. Buyer has not received *Residential Property Disclosure Form* and Seller agrees to deliver to Buyer a copy of the completed *Residential Property Disclosure Form* within three (3) days after acceptance unless the sale of the property is exempt by Ohio Revised Code 5302.30 from the use of the form.
- 184 Seller shall pay all costs for the repair of any gas line leak found between the street and foundation at the time 185 of recording of title, or restoration of utilities, whichever is sooner. Seller agrees to comply with any and all local 186 governmental point of sale laws and/or ordinances. Seller will promptly provide Buyer with copies of any notices 187 received from governmental agencies to inspect or correct any current building code or health violations. If 188 applicable, Buyer and Seller have five (5) days after receipt by Buyer of all notices to agree in writing which party 189 will be responsible for the correction of any building code or health violation(s). If Buyer and Seller cannot agree in 190 writing, this Agreement can be declared null and void by either party. In that event Seller and Buyer agree to sign a 191 mutual release with instruction to the Broker on disbursement of the earnest money. (see line 227)
- 192 **REPRESENTATIONS AND DISCLAIMERS:** Buyer acknowledges that the Seller completed the Residential 193 Property Disclosure Form unless otherwise stated above and Seller has not made any representations or 194 warranties, either expressed or implied, regarding the property, (except for the Ohio Residential Property 195 14/17/2020



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195 Disclosure Form, if applicable), and agrees to hold the Brokers and their agents harmless from any mis-statements 196 or errors made by the Seller on the form. Buyer also acknowledges and agrees that the Brokers and their agents 197 have no obligation to verify or investigate the information provided by the Seller on that form. Buyer acknowledges 198 that Brokers and their agents have not made any representations, warranties, or agreements, express or implied 199 regarding the condition or use of the property, including but not limited to any representation that: (a) the basement. 200 crawl space or slab area do not incur seepage, leakage, dampness, or standing water; (b) the heating, cooling, 201 plumbing, or electrical system(s) or any built-in appliance is in good working condition or is completely functional; 202 (c) the roof is weather tight and/or structurally sound: (d) the structure is free from insect infestation, lead paint, or 203 lead paint hazards; (e) the water supply or septic system, if any, are not deficient in any respect; or (f) radon gas, 204 urea-formaldehyde foam or asbestos insulation, or any other toxic substance including any toxic form of mold, is 205 not present on the property. Buyer hereby acknowledges that any representation by Seller or the real estate 206 agent(s) regarding the square footage of the rooms, structures or lot dimensions, homeowner's fees, public and 207 private assessments, utility bills, taxes and special assessments are approximate and not guaranteed. Please list 208 any and all verbal representations made by Brokers or their agents that you relied upon when purchasing this 209 property (if none, write "none")

210

DAMAGE: If any building or other improvements are destroyed or damaged in excess of ten percent of the purchase price prior to title transfer, Buyer may either a) accept the insurance proceeds for said damage and complete this transaction or b) terminate this agreement and receive the return of all deposits made. In that event, Seller and Buyer agree to sign a *mutual release*, with instruction to the Broker on disbursement of the earnest money on deposit (see line 227). If such damage is less than ten percent of the purchase price, Seller shall restore the property to its prior condition and Buyer agrees to complete the purchase of the Property.

218
☐ Short Sale ☐ House Sale Contingency ☐ House Sale Concurrency ☐ Lead Based Paint (required if built before 1978)

219 □ Short Sale _____ Noise Sale Concurrency _____ Lead Based Faint (required in ball before 1978) 220 □ Homeowner's Association □ Affiliated Business Arrangement Disclosure Statement □ Walk-Through Addendum 221 □ Other

221 □Other

are made part of this Agreement. The terms and conditions of any addenda will supersede any conflicting
 terms in the Purchase Agreement.

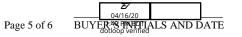
224 **ADDITIONAL TERMS:** American Patriot Title to be used for escrow, title and closing. Confirmation from city of

Lorain the property has been removed from demolition list.

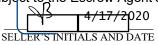
226

227 EARNEST MONEY: In the event of a dispute between the Seller and Buyer regarding the disbursement of the 228 earnest money in the Broker's trust account, the Broker is required by Ohio law to maintain such funds in a trust 229 account until the Broker receives (a) written instructions signed by the parties specifying how the earnest money is 230 to be disbursed or (b) a final court order that specifies to whom the earnest money is to be rewarded. If within two vears from the date the earnest money was deposited in the Broker's trust account, the parties have not provided 231 232 the Broker with such separate signed instructions or written notice that such legal action to resolve the dispute has 233 been filed, the Broker shall return the earnest money to the purchaser with no further notice to the Seller. In all 234 events, at closing of the transaction, the broker shall have the right to apply earnest money being held by broker 235 against the real estate commission owed the broker as a result of said closing. If said earnest money 236 exceeds commission due Broker, the amount over the commission due Broker shall be sent to the escrow agent or 237 if requested by Seller, the total earnest money shall be sent to the Escrow Agent.

BINDING AGREEMENT: Upon written acceptance, then either written or verbal notice of such acceptance to the last-offering party, this offer and any addenda listed above shall become a legally binding agreement upon Buyer and Seller and their heirs, executors, administrators and assigns and shall represent the entire understanding of the parties regarding this transaction. All counter-offers, amendments, changes or deletions to this Agreement shall be in writing and be signed/initialed by both Buyer and Seller. Facsimile and/or scan and e-mail signatures shall be deemed binding and valid. This Agreement shall be used as escrow instructions subject to the Escrow Agent's



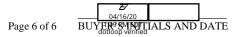
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usual conditions of acceptance. If there is any conflict between the escrow's conditions of acceptance and this
 Agreement, the terms of this Agreement shall prevail. For purposes of this Agreement, "days" shall be defined as
 calendar days.

247	This Agreement is a legally binding contract. If y	ou have any	questions of law, consult you	ur attorney.	
248	BUYER Eliterres dottoop verified 04/16/20 1:49 PM EDT	Address			
249	Print Name Eli Torres			ZIP	
250	BUYER		Phone		
251	Print Name	Email etorr	res@emtproperties.com		
252 253	ACCEPTANCE: Seller accepts the above offer and funds a commission of \$ or the second se				
254	purchase price to Tim Debronsky	(Selling E	Broker) Realty Trust Services	(Office)	
255	and \$plus		percent (%) of the	
256	purchase price to	(Listing E	Broker) Howard Hanna	(Office)	
257	SELLER	Address	3946 Dunton rd		
258	Print Name		Lorain	ZIP	
259	SELLER	Date 4/	217/2020 Phone 4403	3901945	
260	Print Name	Email			
261	Selling Agent Name, RE License Number, Team		Listing Agent Name, RE Licens	e Number, Team	
262	Leader Name (if applicable), Telephone, Email:		Leader Name (if applicable), Te	lephone, Email:	
263	Tim Debronsky	:	MARY SHOEMAKER		
264 265	2012003122				
265 266	440-281-4747	-			
267	timdebronsky@gmail.com	:	mshoemaker2124@yahoo.com		
268	Selling Brokers Name, BR License Number,		Listing Brokers Name, BR License Number		
269	Telephone and Email:		Telephone and Email:		
270	Realty Trust Services				
271	440-427-0123				
272					
273					



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