

FHA / VA ADDENDUM TO SALES CONTRACT

Contract Date: _____ Loan No: 164054
 Purchaser(s): Raymond Gawloski
 Purchaser(s): Barbara Bish
 Seller(s): _____
 Seller(s): _____
 Property Address: 5810 Gilbert Ave Parma, OH 44129

FHA ADDENDUM

The following paragraph constitutes as integral part of the contract to which it is attached and thereby supersedes all other provisions or conditions with which it conflicts.

It is expressly agreed that notwithstanding any other provisions of this contract, the purchaser shall not be obligated to complete the purchase of the property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the purchaser has been given, in accordance with HUD/FHA or VA requirements, a written statement by the Federal Housing Commissioner, Veterans Administration, or a Direct Endorsement lender setting forth the appraised value of the property (excluding closing costs) of not less than \$82,000. The purchaser shall have the privilege and option of proceeding with consummation of the contract without regard to the amount of appraised valuation.

The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value of the condition of the property. The purchaser shall justify him I herself that the price and condition of the property are acceptable.

VA ADDENDUM

It is expressly agreed that notwithstanding any other provisions of this contract, the purchaser shall not incur any penalty by forfeiture of earnest money or otherwise be obligated to complete the purchase of the property herein, if the contract purchase price or cost exceeds the reasonable value of the property established by the Department of Veterans Affairs. The purchaser shall, however, have the privilege and option of proceeding with consummation of this contract without regard to the amount of the reasonable value established by the Department of Veteran Affairs.

CERTIFICATION

We, the undersigned, the seller(s), the purchaser(s), real estate agent(s), and broker(s) involved in this sales transaction, each certify to the best of our knowledge and belief, and that any other agreement entered into by any of the parties in connection with this real estate transaction is part of, or attached to the sales agreement.

<u>Raymond Gawloski</u>	<u>10-5-16</u>		
Purchaser	Raymond Gawloski	Date	Seller
			Date
<u>Barbara Bish</u>	<u>10-5-2016</u>		
Purchaser	Barbara Bish	Date	Seller
			Date
Agent Signature		Date	Agent Signature
Agent Company			Agent Company

Shirley Lynn Realty Trust
Date 10/28/16

WARNING

Section 1010 of Title 18, U.S.C., Federal Housing Administration transaction provides: "Whoever, for the purpose of influencing in any way the action of such Administration, makes, passes, utters, or publishes any statement, knowing the same to be false shall be fined not more than \$5,000.00 or imprisoned not more than two (2) years, or both." REV 9/92 FHA Addendum 8/02.

