NOTE: in the event of a dispute between SELLER and BUYER over the return or forfeiture of earnest money held 43 in escrow by a Broker, the Broker is required by state law to retain said funds in the Broker's trust or escrow 44 account until a written release from the parties consenting to its disposition has been obtained or until 45 disbursement is ordered by a court of competent jurisdiction. 46 CLOSING All funds and documents necessary for the completion of this transaction shall be placed in escrow with the lending institution or escrow company on or before Tax 26, 2016, and title shall be transferred on or about Jan 26 20/6 POSSESSION SELLER shall deliver presession to BUYER on JUN 26,2016 (date) at woon (time) 50 AM O PM, provided the title has transferred. Subject to BUYER's rights, if any, the premises may be occupied 51 by the SELLER free for \_\_\_ 52 0 ) days. Additional NA days at a rate of per day. Payment and collection of fees for use and occupancy after transfer of title are the 53 sole responsibility of SELLER and BUYER. 54 TITLE SELLER shall convey a marketable title to BUYER by general warranty deed and/or fiduciary deed, if 55 required, with dower rights released, free and clear of all liens and encumbrances whatsoever, except a) any 56 mortgage assumed by BUYER, b) such restrictions, conditions, easements (however created) and 57 encroachments as do not materially adversely affect the use or value of the property, c) zoning ordinances, if any, 58 59 60 61 premium split equally between SELLER and BUYER. If the property is torrenized, SELLER shall furnish an 62 Owner's Duplicate Certificate of Title, and a United States Court Search and Tax Search. SELLER shall have 63 thirty (30) days after notice to remove title defects. If unable to do so, BUYER may either a) accept Title subject to 64 each defect without any reduction in the purchase price or b) terminate this AGREEMENT, in which case neither 65 BUYER, SELLER nor any REALTOR(S) shall have any further liability to each other, and both BUYER and 66 SELLER agree to sign a mutual release, whereupon the Broker shall return the earnest money to BUYER. 67 PRORATIONS General taxes, annual maintenance fees, subdivision charges, special assessments, city and 68 county charges and tenant's rents shall be prorated as of the date of the title transfer. Taxes and assessments 69 shall be prorated based upon the latest available tax duplicate. However, if the tax duplicate is not yet available or 70 the improved land is currently valued as land only, taxes and assessments shall be prorated based upon 35% of 71 the selling price times the millage rate. The escrow agent is instructed to contact the local governmental taxing 72 authority, verify the correct tax value of the property as of the date of title transfer and pay the current taxes due to 73 the date of the title transfer. If the property being transferred is new construction and recently completed or in the 74 process of completion at the time the AGREEMENT was signed by the parties, the excrow agent is instructed to 75 make a good faith estimate of the taxes to be owed on the value of the improved property to the date of title 76 transfer and reserve sufficient funds in escrow from SELLER's net proceeds to pay those taxes when they 77 become due and payable after title transfer. The escrow agent is instructed to release the balance of the funds on 78. reserve once they receive notice from the local county auditor that the taxes on the land and improvements have 79 been paid in full to the date of title transfer. BUYER acknowledges that the latest available tax duplicate may not 80 reflect the accurate amount of taxes and assessments that will be owed. SELLER agrees to reimburse BUYER 81 directly outside of escrow for any increase in valuation and the cost of all passed or levied, but not yet certified, 82 taxes and assessments, if any, prorated to the date of title transfer. SELLER is not aware of any proposed taxes 83 or assessments, public or private, except the following: 84

> In the event the property shall be deemed subject to any agricultural tax recoupment (C.A.U.V.), D BUYER Q SELLER agrees to pay the amount of such recoupment.

> CHARGES/ESCROW INSTRUCTIONS This AGREEMENT shall be used as escrow instructions subject to the Escrow Agent's usual conditions of acceptance. SELLER shall pay the following costs through escrow: a) real estate transfer tax, b) any amount required to discharge any mortgage, lien or incumbrance not assumed by BUYER, c) title exam and one-half the cost of insuring premium for Owners Fee Policy of Title insurance, d) prorations due BUYER, e) Broker's commissions, f) one-half of the escrow

(unless VA/FHA regulations prohibit payment of escrow fees by BUYER in which case SELLER shall pay the entire escrow fee). SELLER shall pay directly all utility charges to the date of title transfer or date of possession,

Approved by CABOR, LoCAR, LICAR, GOCAR, Medi hd the Cuyahoga County Bar Associati Revised May 1, 2000 Page 2 of 6 SELLER'S INITIALS AND DATE BUYER'S INITIALS AND DATE

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C Form 100

96 97 98	the SELLER's final water and sewer bills. Tenant security denosits if any shall be proceeded due SELLER for			
99				
100	escrow fee b) one-half the cost of insuring premiums for Owners Fee Policy of Title Insurance; c) all recording			
101	fees for the deed and any mortgage, and d) other			
102	BUYER shall secure new incurses a still			
103	KI IVEW OCKNOWINGGOOD THE AVAILABILITY OF A 18 AMERICAN CLASSICS.			
104 105 106	escrow at closing. SELLER and BUYER acknowledge that this LIMITED HOME WARRANTY PROGRAM will no cover any pre-existing defects in the property. Broker may receive a fee from the home warranty are right.			
107 108	A The SELLER(s) hereby authorize and instruct the escrow agent to send a copy of their fully signed HUD settlement Statement to the Brokers listed on this AGREEMENT promptly after closion.			
109 110	Me The BUYER(s) hereby authorize and instruct the escrow agent to send a copy of their fully signed HUD1 Settlement Statement to the Brokers listed on this AGREEMENT promptly after closing			
111	INSPECTION This AGREEMENT shall be subtree to the con-			
112	BUYER's choice within the specified number of days from formation of binding AGREEMENT. BUYER assumes			
114	any and all liability recogning the calculation and releases Broker of			
115	BUYER acknowledges that BUYER is acting against the advice of BUYER's agent and broker. BUYER understands that all real property and improvements the advice of BUYER's agent and broker. BUYER			
117	apparent and which may affect a passage in the voltage detects and conditions that are not readily			
118	agents do not guarantee and in no ways agent and Seller agree that the REALTORS and			
119	BUYER's inspectors regarding the condition and systems of the property.			
121 122	INSPECTIONS REQUIRED BY ANY STATE, COUNTY, LOCAL GOVERNMENT OR FHAVA DO NOT			
123	WAIVER X \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
124 125	not indicated "YES." Any failure by BUYER to perform any inspection indicated "YES" herein is a waiver of such inspection and shall be deemed absolute acceptance of the Property by BUYER in its "AS IS" condition.			
126	Choice	inspection		nse
127	Yes No		BUYER'S	SELLER's
128	D 15	GENERAL HOME days from formation of AGREEMENT		•
129	व से	SEPTIC SYSTEM days from formation of AGREEMENT	-	0
130	0 8	WATER POTABILITY		0
131	DX	WELL FLOW RATE days from formation of AGREEMEN	AL D	. 0
132	D X	RADON days from fermation of AGREEMENT		Ö
133	20	OTHER 1-3 days from formation of AGREEMENT		
134		Final walk thrupsion to closi	ns	
135 136 137 138 139 140 141 142	After each inspection requested, BUYER shall have three (3) days to elect one of the following: a) Remove the inspection contingency and accept the property in its "AS IS" PRESENT PHYSICAL CONDITION; or b) Accept the property subject to SELLER agreeing to have specific items, that were either previously disclosed in writing by the SELLER or identified in a written inspection report, repaired by a qualified contractor in a professional manner at SELLER's expense; or c) Terminate this AGREEMENT if written inspection report(s) identify material latent defects NOT previously disclosed in writing by the SELLER and any cooperating real estate Broker.  If the property is accepted in its "AS IS" PRESENT PHYSICAL CONDITION, BUYER agrees to sign an Approved by CABOR, LoCAR, LCAR, GoCAR, Modina BOR and the inspection contingency and this AGREEMENT will proceed Revised May 1, 2000			
	Page 3 of 6	SELLER'S INITIALS AND DATE BUYER'S INITIALS	5 1 10	